



# London Iron Ore Market Report

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Happy Chinese New Year.

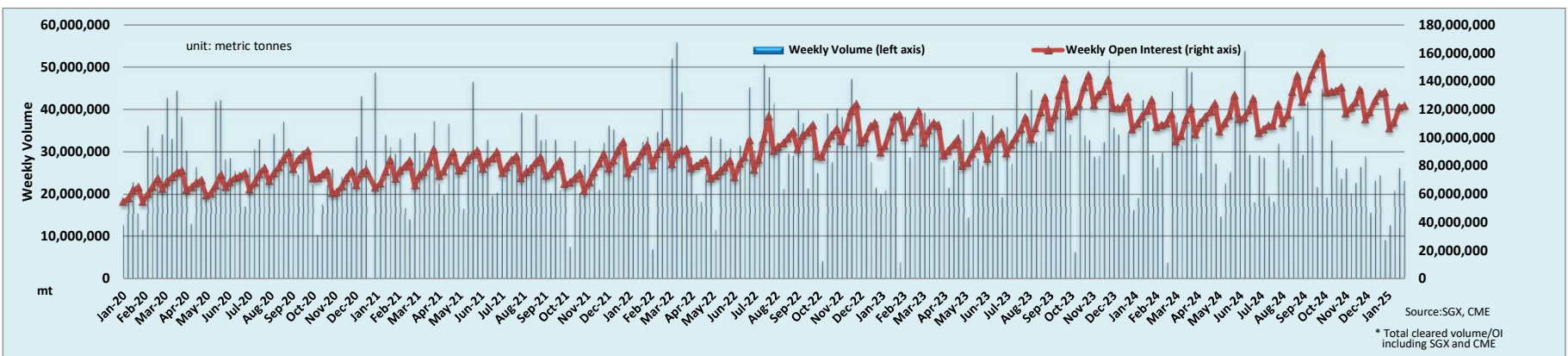
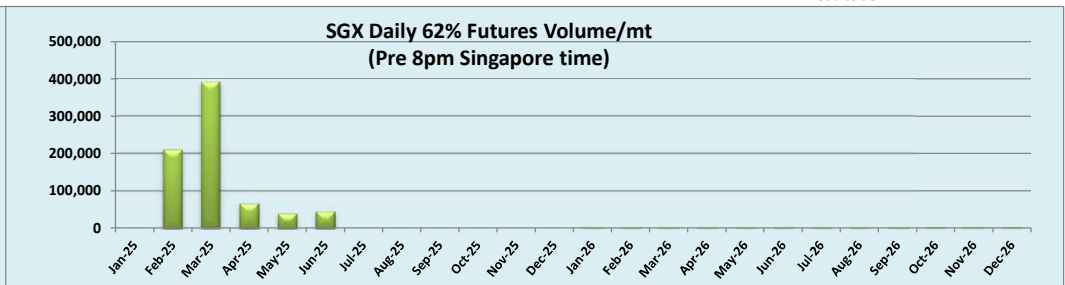
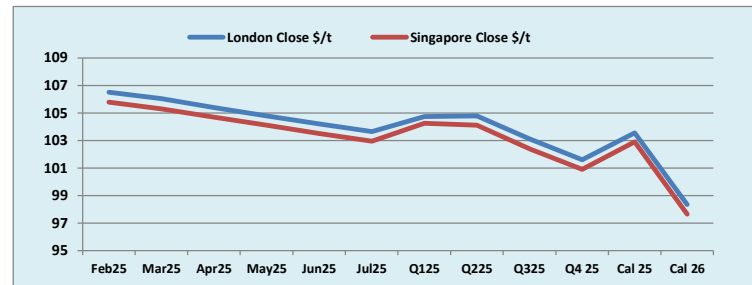
Wishing everyone prosperity, success, and strong markets in the Year of the Snake!

Iron Ore 62% Futures	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	101.65	106.50	106.05	105.40	104.80	104.20	103.65	104.75	104.80	103.10	101.60	103.55	98.35
Singapore Close \$/t	101.60	105.80	105.30	104.70	104.10	103.50	102.95	104.25	104.10	102.40	100.90	102.90	97.65
Change	+0.05%	+0.66%	+0.71%	+0.67%	+0.67%	+0.68%	+0.68%	+0.48%	+0.67%	+0.68%	+0.69%	+0.63%	+0.72%

IO 62% Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	-4.85	0.45	0.65	0.60	0.60	0.55	-0.05	1.70	1.50	5.20
Singapore Close \$/t	-4.20	0.50	0.60	0.60	0.60	0.55	0.15	1.70	1.50	5.25
Change	-0.65	-0.05	0.05	0.00	0.00	0.00	-0.20	0.00	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	783,700
Options	130,000
<b>Total</b>	<b>913,700</b>

Source:SGX



Source:SGX, CME

\* Total cleared volume/OI including SGX and CME

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