



London Iron Ore Market Report

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Happy Chinese New Year.

Wishing everyone prosperity, success, and strong markets in the Year of the Snake!

INDEX	Price	Change	MTD
Platts IO 62%	\$106.00	\$1.25	\$101.59

INDEX	Price	Change	MTD
MB IO 65%	\$119.72	\$0.51	\$115.80

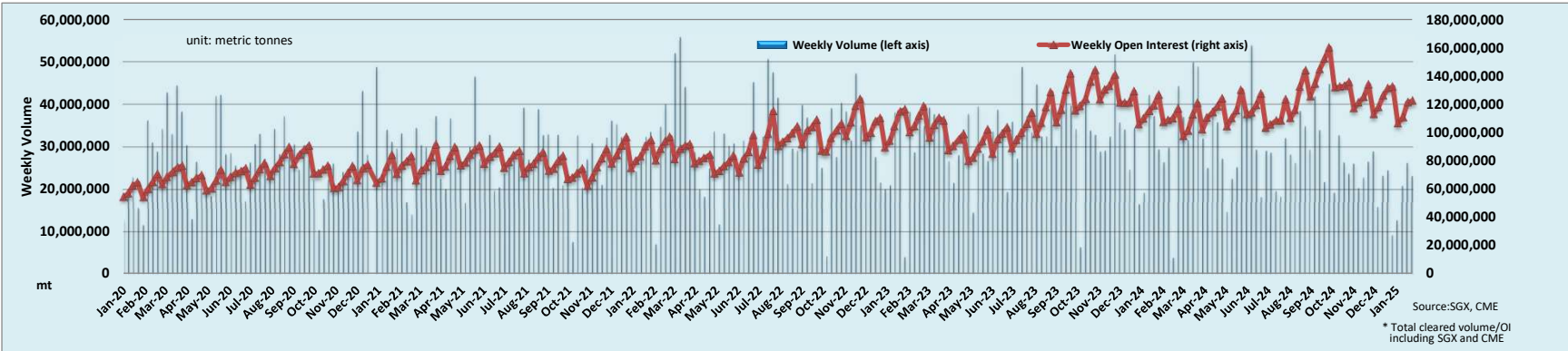
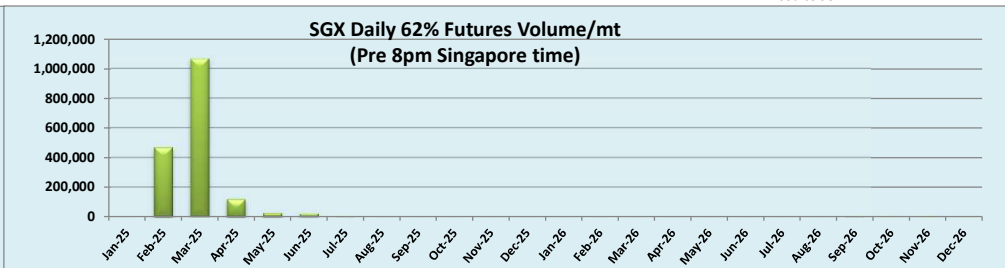
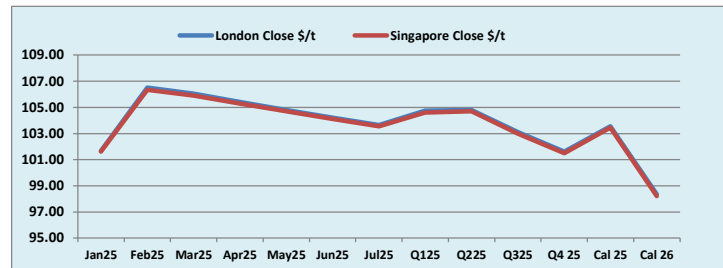
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1550	-\$0.0025	\$0.1463

Iron Ore 62% Futures	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Q1 25	Q2 25	Q3 25	Q4 25	Cal 25	Cal 26
London Close \$/t	101.65	106.50	106.05	105.40	104.80	104.20	103.65	104.75	104.80	103.10	101.60	103.55	98.35
Singapore Close \$/t	101.60	106.35	105.90	105.30	104.70	104.10	103.55	104.60	104.70	103.00	101.50	103.45	98.20
Change	+0.05%	+0.14%	+0.14%	+0.09%	+0.10%	+0.10%	+0.10%	+0.14%	+0.10%	+0.10%	+0.10%	+0.10%	+0.15%

IO 62% Spreads	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Q1/ Q2	Q2/ Q3	Q3/ Q4 25	Cal 25/Cal 26
London Close \$/t	-4.85	0.45	0.65	0.60	0.60	0.55	-0.05	1.70	1.50	5.20
Singapore Close \$/t	-4.75	0.45	0.60	0.60	0.60	0.55	-0.10	1.70	1.50	5.25
Change	-0.10	0.00	0.05	0.00	0.00	0.00	0.05	0.00	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	1,706,300
Options	725,000
Total	2,431,300

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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