

02/01/2025

**Verdict- Neutral.**

The DCE iron ore May25 futures surged and then fell back, but it received relatively strong intraday support at 771.0. The position level has been fluctuating repeatedly and has seen little change recently. There has also been little change in trading volume. In the hourly cycle, the MACD indicator has flattened out in the bullish region. The CCI in the hourly cycle has dropped from the bullish region into the neutral region. In the short term, both the top pressure above and the support below are relatively strong, and the market remains in a state of consolidation.

**First support 767.5. First resistance 788.0.**



(Hourly Candles Chart from 30/9/2024 to 2/1/2025)←

- Closing: 782.0←
- Hourly Slow stochastic KD: 71←
- Hourly MACD: Stabilize in bullish territory←
- Aggregate Open Interest: 634,000 lots (+18,000)←
- Aggregate Trading Volume decrease←

**S1: 758.0←**

**S2: 750.0←**

**R1: 788.0←**

**R2: 800.0←**