| EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

## FIS

Iron Ore DCE Daily Technical Review

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

## 02/01/2025

## Verdict- Neutral.

The DCE iron ore May25 futures surged and then fell back, but it received relatively strong intraday support at 771.0. The position level has been fluctuating repeatedly and has seen little change recently. There has also been little change in trading volume. In the hourly cycle, the MACD indicator has flattened out in the bullish region. The CCI in the hourly cycle has dropped from the bullish region into the neutral region. In the short term, both the top pressure above and the support below are relatively strong, and the market remains in a state of consolidation.

First support 767.5. First resistance 788.0.



(Hourly Candles Chart from 30/9/2024 to 2/1/2025)↔

- Closing: 782.0↩
- Hourly Slow stochastic KD: 71↔
- Hourly MACD: Stabilize in bullish territory↩
- Aggregate Open Interest: 634,000 lots (+18,000)↔
- Aggregate Trading Volume decrease↩

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is a uthorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>freightinvestorservices.com</u>