

03/01/2025

**Verdict- Neutral.**

The DCE iron ore May25 futures witnessed a sharp decline during the day, but it didn't break through the important support level at 758.0. If the macro risks in the commodity or stock market are removed, there will be room for a technical oversold rebound. In the hourly cycle, the MACD indicator is widening in the bearish region. In the hourly cycle, the Slow Stochastic KD indicator has formed a death cross below the bullish region and has continued to pull back, approaching the oversold area. In the hourly cycle, the CCI is gradually approaching the neutral area from the bearish area.

**First support 758.0. First resistance 788.0.**



(Hourly Candles Chart from 6/11/2024 to 3/1/2025)←

- Closing: 764.0←
- Hourly Slow stochastic KD: 29←
- Hourly MACD: Widened in bearish territory←
- Aggregate Open Interest: 624,000 lots (+5,000)←
- Aggregate Trading Volume increase←

<b>S1: 758.0</b> ←
<b>S2: 750.0</b> ←
<b>R1: 788.0</b> ←
<b>R2: 800.0</b> ←

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