

08/01/2025

**Verdict- Neutral.**

The DCE Iron Ore May25 futures declined during the day and then recovered part of the losses. In general, no clear trend has been formed yet, so a neutral expectation is still maintained. The MACD in the hourly cycle has flattened. The CCI in the hourly cycle has dropped from the neutral zone into the bearish zone. In the short term, it will be difficult to stage a rebound if the price fails to approach 761.5. Be aware of the support effect of the intraday low of 743.5 at the bottom.

**First support 743.5. First resistance 761.5.**



(Hourly Candles Chart from 11/10/2024 to 8/1/2025)↵

- Closing: 747.5↵
- Hourly Slow stochastic KD: 35↵
- Hourly MACD: Flattened ↵
- Aggregate Open Interest: 671,000 lots (+16,000)↵
- Aggregate Trading Volume decrease↵

**S1: 743.5**↵

**S2: 728.5**↵

**R1: 761.5**↵

**R2: 769.5**↵