

10/01/2025

Verdict- Neutral.

The DCE iron ore May25 contract on the has experienced a slight pullback. In the hourly cycle, the MACD has narrowed in the bullish zone. The Slow Stochastic KD in the hourly cycle has formed a death cross in the neutral zone. The CCI in the hourly cycle has entered the neutral zone from the bullish zone. In the short term, it will maintain fluctuations within the range between 743.0 and 760.5.

First support 743.5. First resistance 761.5.



(Hourly Candles Chart from 13/11/2024 to 10/1/2025)↵

- Closing: 753.5↵
- Hourly Slow stochastic KD: 46↵
- Hourly MACD: Narrowed in Bullish area↵
- Aggregate Open Interest: 679,000 lots (+3,000)↵
- Aggregate Trading Volume increase↵

S1: 743.5↵

S2: 728.5↵

R1: 761.5↵

R2: 769.5↵