

13/01/2025

Verdict- Neutral.

The DCE iron ore 2505 contract witnessed a slight rebound within the day, yet it remains in the neutral zone overall. In the hourly cycle, the MACD has narrowed in the bearish zone. The Slow Stochastic KD in the hourly cycle has formed a golden cross in the neutral zone and rebounded slightly. The CCI in the hourly cycle has left the bearish zone and entered the neutral zone. In the short term, it will fluctuate within the range of 733.5 to 788.0, and a new trend may emerge if it breaks through this range.

First support 733.5. First resistance 788.0.



(Hourly Candles Chart from 16/10/2024 to 13/1/2025)←

- Closing: 768.5←
- Hourly Slow stochastic KD: 79←
- Hourly MACD: Widened in Bullish area←
- Aggregate Open Interest: 674,000 lots (-5,000)←
- Aggregate Trading Volume increase←

S1: 733.5←
S2: 700.0←
R1: 788.0←
R2: 800.0←