



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

08 January 2025

Supramax Commentary

After coming under initial pressure from the larger sizes the Supramax market remained fairly rangebound for the day. February trades down to \$8000 while the Q2 trades down to \$10800. Further out saw the Cal25 trade down to \$10450 while the Cal26 trades down to \$10400. Close of play makes the market bid at the day's lows.

Handysize Commentary

The Handy market remained rangebound once more with February trading at \$9000.

Supramax 11 Time Charter Average

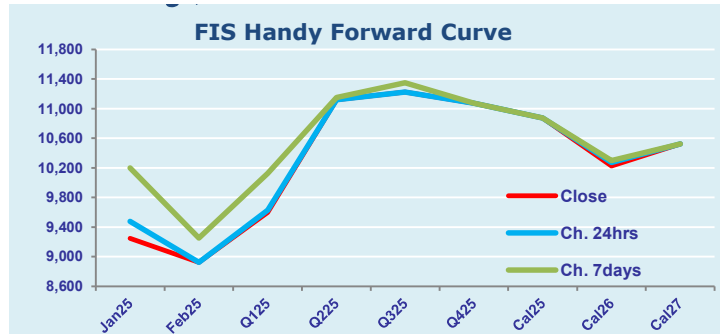
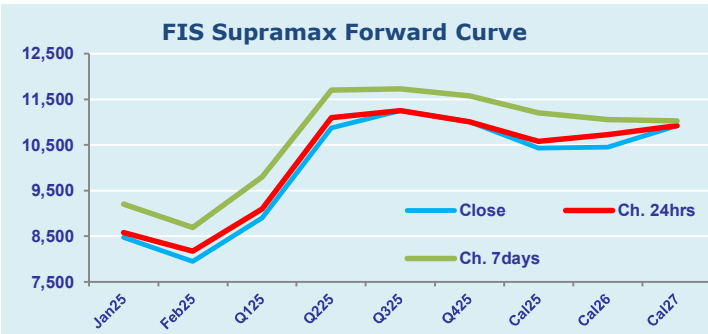
Spot	10697	Chg	-117
MTD	11000		
YTD	11000		

Handysize 7 Time Charter Average

Spot	9440	Chg	-141
MTD	9717		
YTD	9717		

Spread	Ratio
1257	1.13
1284	1.13
1284	1.13

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 25	8400	8550	8475	-100	Jan 25	9000	9500	9250	-225	-775	0.92
Feb 25	7800	8100	7950	-225	Feb 25	8850	9000	8925	0	-975	0.89
Q1 25	8800	9000	8900	-200	Q1 25	9500	9700	9600	-25	-700	0.93
Q2 25	10800	10950	10875	-225	Q2 25	11000	11250	11125	0	-250	0.98
Q3 25	11150	11350	11250	0	Q3 25	11100	11350	11225	0	25	1.00
Q4 25	10850	11150	11000	0	Q4 25	10950	11200	11075	0	-75	0.99
Cal 25	10400	10450	10425	-150	Cal 25	10750	11000	10875	0	-450	0.96
Cal 26	10400	10500	10450	-275	Cal 26	10150	10300	10225	-50	225	1.02
Cal 27	10850	11000	10925	0	Cal 27	10400	10650	10525	0	400	1.04



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com