



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

14 January 2025

Supramax Commentary

Continued underlying bid support saw the prompt tick up \$200 average, despite the index continuing to slide. March made up the majority of the volume on the front trading to \$10,000 high. Gains extended into the back end of the curve with Cal 26 trading to \$10600 high, with sharper pays coming spread from the Handysize. We close supported across the curve a tick under the days highs. Have a nice evening.

Handysize Commentary

A range bound day for Handysize with Cal 26 the only reported trade, printing at \$10100.

Supramax 11 Time Charter Average

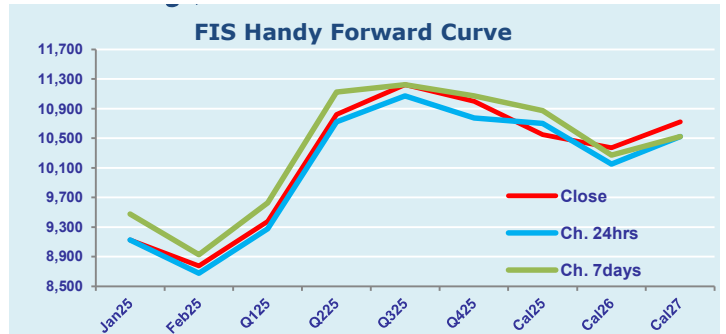
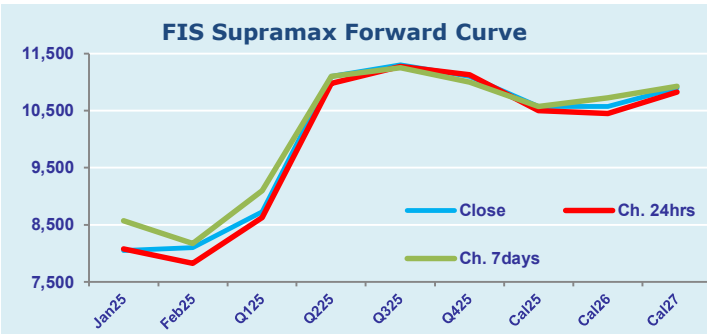
Spot	10092	Chg	-140
MTD	10685		
YTD	10685		

Handysize 7 Time Charter Average

Spot	8898	Chg	-134
MTD	9436		
YTD	9436		

Spread	Ratio
1194	1.13
1250	1.13
1250	1.13

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 25	7950	8150	8050	-25	Jan 25	9000	9250	9125	0	-1075	0.88
Feb 25	8000	8200	8100	275	Feb 25	8650	8900	8775	100	-675	0.92
Q1 25	8650	8800	8725	100	Q1 25	9250	9500	9375	100	-650	0.93
Q2 25	11000	11200	11100	125	Q2 25	11000	10650	10825	100	275	1.03
Q3 25	11200	11400	11300	25	Q3 25	11200	11250	11225	150	75	1.01
Q4 25	11000	11200	11100	-25	Q4 25	11000	11000	11000	225	100	1.01
Cal 25	10500	10650	10575	75	Cal 25	10500	10600	10550	-150	25	1.00
Cal 26	10500	10650	10575	125	Cal 26	10500	10250	10375	225	200	1.02
Cal 27	10800	11000	10900	75	Cal 27	10800	10650	10725	200	175	1.02



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com