



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Prompt rates softened following the index; the Feb/Mar spread made up the majority of the volume printing at - \$1900. The deferred contracts slipped \$50 but remain supported both outright and spread from the Handysize. We close with light bid support at the day's lows.

### Handysize Commentary

The Handysize rates also softened with prompt rates dropping, February traded at \$8250. The deferred contracts bid support continued with rangebound trading as Cal 26 traded at \$10100.

### Supramax 11 Time Charter Average

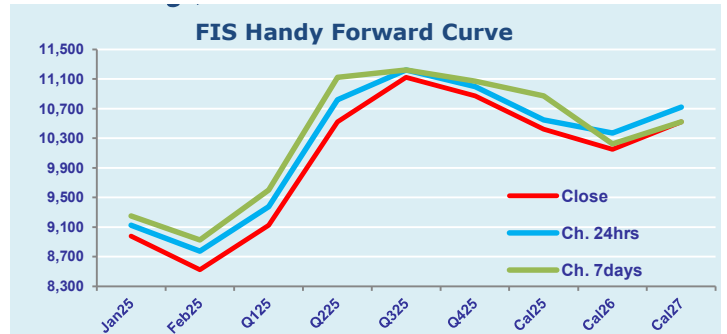
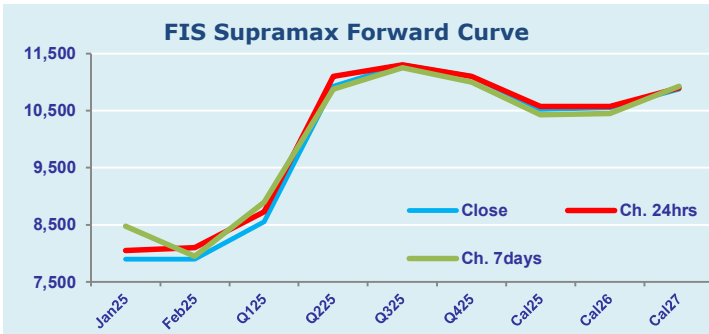
Spot	9903	Chg	-189
MTD	10607		
YTD	10607		

### Handysize 7 Time Charter Average

Spot	8591	Chg	-307
MTD	9351		
YTD	9351		

Spread	Ratio
1312	1.15
1256	1.13
1256	1.13

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 25	7800	8000	7900	-150	Jan 25	8850	9100	8975	-150	-1075	0.88
Feb 25	7850	7950	7900	-200	Feb 25	8400	8650	8525	-250	-625	0.93
Q1 25	8550	8550	8550	-175	Q1 25	9000	9250	9125	-250	-575	0.94
Q2 25	10900	10950	10925	-175	Q2 25	10400	10650	10525	-300	400	1.04
Q3 25	11300	11300	11300	0	Q3 25	11000	11250	11125	-100	175	1.02
Q4 25	11100	11100	11100	0	Q4 25	10750	11000	10875	-125	225	1.02
Cal 25	10500	10550	10525	-50	Cal 25	10350	10500	10425	-125	100	1.01
Cal 26	10500	10600	10550	-25	Cal 26	10100	10200	10150	-225	400	1.04
Cal 27	10800	10950	10875	-25	Cal 27	10400	10650	10525	-200	350	1.03



Spot Price Source: Baltic

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