



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

17 January 2025

### Supramax Commentary

Supramax saw a slight push to start the day with January trading at \$7750 and February trading \$7500. Q2 and Q3 pushed up innitially with \$10900 and \$11300 trading. The morning sesssion saw some spread activity as well with Q2 v Q3 trading at -\$400. The market then drifted after another negaitive index (-\$226) with the back end sliding, Cal 26 traded down to \$10400. Have a good weekend.

### Handysize Commentary

The Handysize market slipped today with Cal 26 trading \$9900. There are no other reported trades.

### Supramax 11 Time Charter Average

Spot	9437	Chg	-226
MTD	10431		
YTD	10431		

### Handysize 7 Time Charter Average

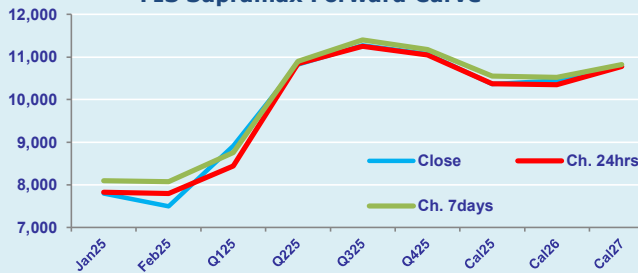
Spot	8161	Chg	-186
MTD	9168		
YTD	9168		

### Spread Ratio

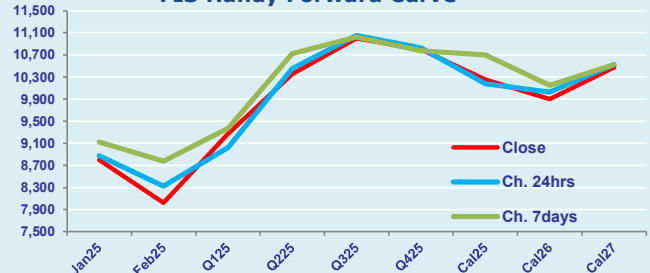
Spread	1276	Ratio	1.16
	1263		1.14
	1263		1.14

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 25	7700	7900	7800	-25	Jan 25	8750	8850	8800	-75	-1000	0.89
Feb 25	7450	7550	7500	-300	Feb 25	7900	8150	8025	-300	-525	0.93
Q1 25	9450	8383	8917	467	Q1 25	8700	9850	9275	250	-359	0.96
Q2 25	10750	10900	10825	-25	Q2 25	10250	10450	10350	-100	475	1.05
Q3 25	11250	11300	11275	25	Q3 25	10900	11100	11000	-50	275	1.03
Q4 25	11000	11150	11075	25	Q4 25	10700	10900	10800	-25	275	1.03
Cal 25	10300	10425	10363	-13	Cal 25	10150	10350	10250	75	113	1.01
Cal 26	10400	10500	10450	100	Cal 26	9850	9950	9900	-125	550	1.06
Cal 27	10700	10900	10800	25	Cal 27	10350	10600	10475	-50	325	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)