



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax saw narrow intraday trading ranges as the market struggled to gain any real momentum. February was range bound and traded down to \$6600. March followed suit trading down to \$8500. Supramax continued to drift in the afternoon session with another heavily negative index (-\$253). The deferred contracts also fell with \$9700 trading on Cal 25 and the Cal 27 trading at \$10700.

### Handysize Commentary

The Handysize market followed the Supramax with rates continuing to drift. February traded at \$7700 and March at \$8700.

### Supramax 11 Time Charter Average

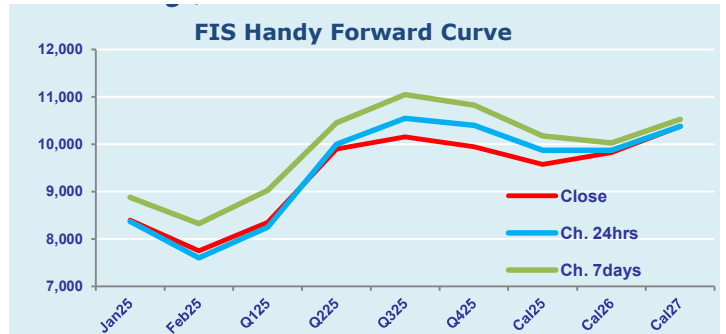
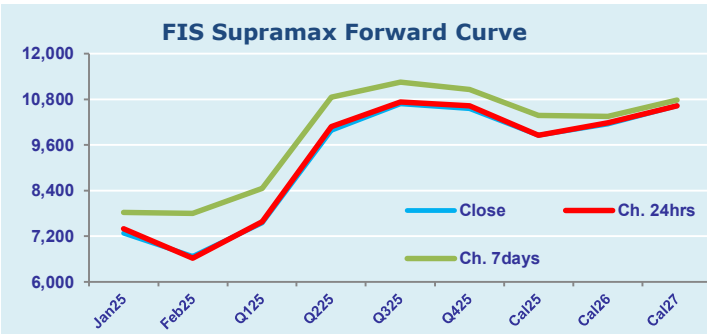
Spot	8261	Chg	-253
MTD	10001		
YTD	10001		

### Handysize 7 Time Charter Average

Spot	7531	Chg	-170
MTD	8821		
YTD	8821		

Spread	Ratio
730	1.10
1180	1.13
1180	1.13

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 25	7200	7350	7275	-125	Jan 25	8300	8500	8400	25	-1125	0.87
Feb 25	6600	6750	6675	50	Feb 25	7650	7850	7750	150	-1075	0.86
Q1 25	7500	7600	7550	-25	Q1 25	8300	8400	8350	100	-800	0.90
Q2 25	9900	10050	9975	-100	Q2 25	9800	10000	9900	-100	75	1.01
Q3 25	10650	10700	10675	-50	Q3 25	10100	10200	10150	-400	525	1.05
Q4 25	10400	10700	10550	-75	Q4 25	9900	10000	9950	-450	600	1.06
Cal 25	9700	10000	9850	0	Cal 25	9500	9650	9575	-300	275	1.03
Cal 26	10100	10200	10150	-25	Cal 26	9750	9900	9825	-50	325	1.03
Cal 27	10500	10750	10625	0	Cal 27	10250	10500	10375	0	250	1.02



Spot Price Source: Baltic

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