



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

29 January 2025

Supramax Commentary

Supramax paper saw another range bound day with the curve up on average \$50 from yesterday. Hedge buying from physical players continued to provide bid support through both the morning and afternoon sessions. February saw trading at \$7000 and March traded up to \$9200. The index dropped slightly (-\$87) which then was followed by a thin afternoon liquidity wise. The back end saw some action with Q234 trading at \$10750. Overall Asian holidays continue to keep the market quieter than usual.

Handysize Commentary

The Handysize market followed the Supramax with rates slightly up across the curve. There are no reported trades.

Supramax 11 Time Charter Average

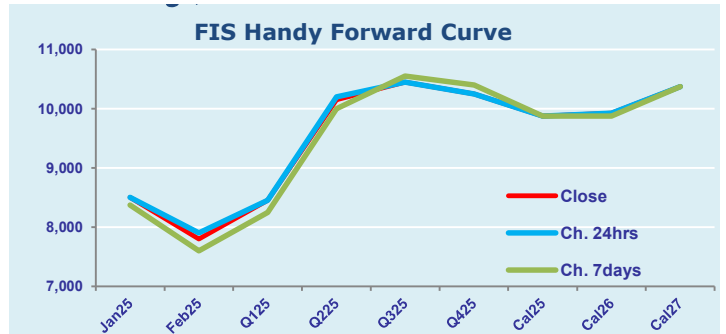
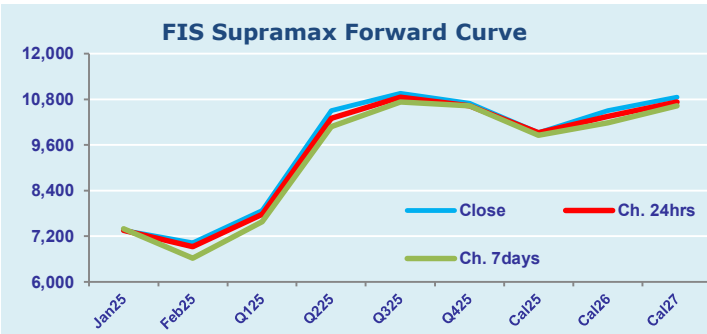
Spot	7734	Chg	-87
MTD	9580		
YTD	9580		

Handysize 7 Time Charter Average

Spot	6917	Chg	-84
MTD	8481		
YTD	8481		

Spread	Ratio
817	1.12
1099	1.13
1099	1.13

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 25	7250	7450	7350	0	Jan 25	8400	8600	8500	0	-1150	0.86
Feb 25	6950	7100	7025	100	Feb 25	7700	7900	7800	-100	-775	0.90
Q1 25	7800	7950	7875	100	Q1 25	8350	8550	8450	0	-575	0.93
Q2 25	10450	10550	10500	200	Q2 25	10100	10200	10150	-50	350	1.03
Q3 25	10900	11000	10950	100	Q3 25	10350	10550	10450	0	500	1.05
Q4 25	10600	10800	10700	75	Q4 25	10150	10350	10250	0	450	1.04
Cal 25	9800	10050	9925	0	Cal 25	9800	9950	9875	0	50	1.01
Cal 26	10450	10550	10500	150	Cal 26	9850	10000	9925	0	575	1.06
Cal 27	10750	10950	10850	125	Cal 27	10250	10500	10375	0	475	1.05



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com