



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper saw a slight rise with the curve being up \$100 on both the prompt and the deferred contracts. February reached \$7100 and March traded up a tick to \$9500. As we came into the end of a week slightly hindered by holidays liquidity did indeed go thin in the afternoon. With the index dropping very slightly again (-\$18) it may seem that Supramax paper may have bottomed out. Q2 saw some action again with \$11000 trading and the Pmx vs Smx Q2 spread also traded. We end the day up (\$100) across the curve on what has been a quieter week than usual.

### Handysize Commentary

The Handysize market was also up \$100 across the curve. Q2 pushed up \$250 trading up to \$10750.

### Supramax 11 Time Charter Average

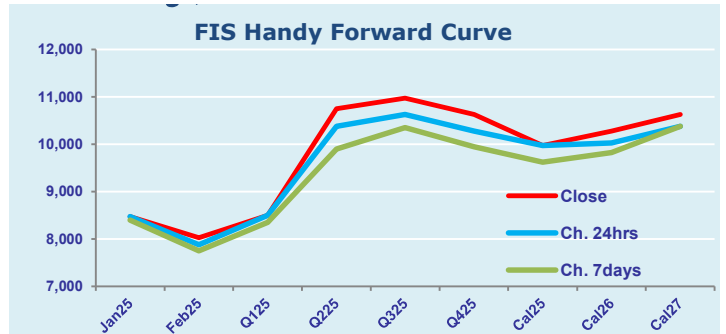
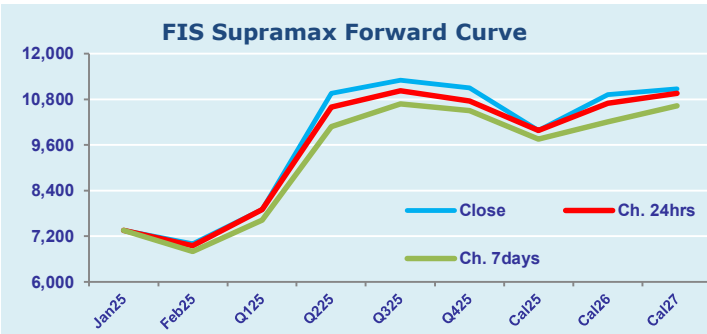
Spot	7628	Chg	-18
MTD	9403		
YTD	9403		

### Handysize 7 Time Charter Average

Spot	6780	Chg	-77
MTD	8330		
YTD	8330		

Spread	Ratio
848	1.13
1074	1.13
1074	1.13

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jan 25	7250	7450	7350	0	Jan 25	8350	8600	8475	0	-1125	0.87
Feb 25	6900	7100	7000	50	Feb 25	7900	8150	8025	150	-1025	0.87
Q1 25	7850	7950	7900	0	Q1 25	8400	8600	8500	0	-600	0.93
Q2 25	10900	11000	10950	350	Q2 25	10650	10850	10750	375	200	1.02
Q3 25	11200	11400	11300	275	Q3 25	10850	11100	10975	350	325	1.03
Q4 25	11000	11200	11100	350	Q4 25	10500	10750	10625	350	475	1.04
Cal 25	9800	10150	9975	0	Cal 25	9900	10050	9975	0	0	1.00
Cal 26	10850	11000	10925	225	Cal 26	10150	10400	10275	250	650	1.06
Cal 27	11000	11150	11075	125	Cal 27	10500	10750	10625	250	450	1.04



Spot Price Source: Baltic

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