

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	861	-13	-1.49%	861	1,208
C2 (160It Tubarao - Rotterdam)	7,457	0.021	0.28%	7,457	8,273
C3 (160mt Tubarao - Qingdao)	17,040	-0.1	-0.58%	17,040	17,617
C5 (160mt W Australia - Qingdao)	6,270	0.05	0.80%	6,270	6,279
C7 (150mt Bolivar - Rotterdam)	9,271	-0.158	-1.68%	9,271	10,451
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	7,036	-393	-5.29%	7,036	12,140
C9_14 (180mt Continent/Med trip Far East)	25,250	-125	-0.49%	25,250	30,280
C10_14 (180mt Nopac round V)	4,459	232	5.49%	4,459	5,249
C14 (180mt China - Brazil RV)	7,908	-162	-2.01%	7,908	9,243
C16 (180mt Revised backhaul)	-6,906	-93	-1.37%	-6,906	-3,393
C17 (170mt Saldanha Bay to Qingdao)	12,32	0.053	0.43%	12,32	12,48
BCI 5TC	7,144	-108	-1.49%	7,144	10,019

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	602	-1	-0.17%	602	738
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,058	0	0.00%	11,058	12,409
S1C_63 (US Gulf trip to China-South Japan)	14,261	-46	-0.32%	14,261	16,959
S2_63 (North China one Australian or Pacific round v)	6,457	0	0.00%	6,457	7,415
S3_63 (North China trip to West Africa)	7,280	-40	-0.55%	7,280	8,513
S4A_63 (US Gulf trip to Skaw-Passero)	12,554	-225	-1.76%	12,554	16,628
S4B_63 (Skaw-Passero trip to US Gulf)	5,536	-32	-0.57%	5,536	6,498
S5_63 (West Africa trip via East Coast South America)	11,079	-71	-0.64%	11,079	13,340
S8_63 (South China trip via Indonesia to East Coast In)	5,583	4	0.07%	5,583	7,151
S9_63 (West Africa trip via East Coast South America)	8,111	0	0.00%	8,111	9,749
S10_63 (South China trip via Indonesia to South China)	4,496	3	0.07%	4,496	5,978
S15_63 (Indian Ocean trip via South Africa to Far East)	6,170	125	2.07%	6,170	8,599
BSI 11TC	7,609	-19	-0.25%	7,609	9,325

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	738	3	0.41%	738	921

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	16,143	-259	-2.89%	16,143	21,210
Cape Pacific (C10, C14)	6,184	35	1.74%	6,184	7,246
Cape Atlantic vs. Pacific	9,960	-294	-4.63%	9,960	13,963
Panamax Atlantic (1a, 2a)	9,836	168	1.86%	9,836	11,386
Panamax Pacific (3a, 4)	4,772	139	2.66%	4,772	5,087
Panamax Atlantic vs. Pacific	5,064	30	-0.80%	5,064	6,299
Supramax Atlantic 3TC (S4A,S4B,S9)	8,734	-86	-0.78%	8,734	10,958
Supramax Pacific 3TC (S2,S8,S10)	5,512	2	0.05%	5,512	6,848
Supramax Atlantic vs. Pacific	3,222	-88	-0.82%	3,222	4,110
Handysize Atlantic 4TC (HS1-HS4)	7,651	-67	-0.80%	7,651	8,851
Handysize Pacific 3TC (HS5,HS6,HS7)	5,613	-96	-1.70%	5,613	7,582
Handysize Atlantic vs. Pacific	2,038	29	0.90%	2,038	1,269

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	6,080	-108	-1.75%	6,080	8,955
BPI 4TC	6,133	270	4.61%	6,133	6,688
BSI 10TC	5,575	-19	-0.34%	5,575	7,291

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	830	30	3.75%	830	892
P1A_82 (82500mt Transatlantic RV)	6,780	150	2.26%	6,780	8,491
P2A_82 (82500mt SKAW-GIB/FAR EAST)	12,891	186	1.46%	12,891	14,281
P3A_82 (82500mt Japan-SK/NOPAC/RV)	6,046	229	3.94%	6,046	6,201
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	3497	48	1.39%	3497	3972
P5_82 (82500mt S China/HK range Indo RV)	2,904	96	3.42%	2,904	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	8745	504	6.12%	8745	8418
P8 (66000mt Santos to China)	31,271	0.628	2.05%	31,271	30,735
BPI82 5TC	7,469	270	3.75%	7,469	8,024

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	10,019	22,593	13,391	6,977	85.72%
Panamax 5TC	8,024	14,099	9,548	6,736	31.09%
Supramax 11TC	9,325	15,714	11,359	7,609	14.91%
Handysize 7TC	8,259	12,660	9,973	6,700	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	372	-5	-1.33%	372	459
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	4,421	-15	-0.34%	4,421	5,242
HS2_38 (Skaw/Passero trip Boston/Galveston)	5,321	-58	-1.08%	5,321	6,398
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	11,017	-150	-1.34%	11,017	12,823
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	9,843	-43	-0.43%	9,843	10,940
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	6,019	-69	-1.13%	6,019	7,807
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	5,894	-112	-1.86%	5,894	7,781
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	4,925	-106	-2.11%	4,925	7,158
BHSI 7TC	6,700	-80	-1.18%	6,700	8,259

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	-325	53	-325	1,995	8,494
Pmx5TC / Smx11TC Spread	-140	-429	-140	-1,302	-1,615
Cape5TC / Smx11TC Spread	-465	-376	-465	694	6,879
Pmx 2A / Pmx 5TC Spread	5,422	5,506	5,422	6,257	7,607
Cape Atlantic vs Cape Pacific	9,960	10,254	9,960	13,963	6,947
Pmx Atlantic vs Pmx Pacific	5,064	5,035	5,064	6,299	6,747
Supra Atlantic vs Supra Pacific	3,222	3,310	3,222	4,110	3,063
Cape5TC / Pmx5TC Ratio	0.956	1.326	0.956	1.249	1.602
Pmx5TC / Smx10TC Ratio	0.982	1.198	0.982	0.860	0.897
Smx10TC / Handy7TC Ratio	1.136	0.900	1.136	1.129	1.241
Cape5TC / Smx10TC Ratio	0.939	1.589	0.939	1.074	1.438

Source - The Baltic Exchange

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