

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	844	-17	-1.97%	853	1,193
C2 (160lt Tubarao - Rotterdam)	7,379	-0.078	-1.05%	7,418	8,236
C3 (160mt Tubarao - Qingdao)	16,920	-0.12	-0.70%	16,980	17,588
C5 (160mt W Australia - Qingdao)	6,375	0.105	1.67%	6,323	6,283
C7 (150mt Bolivar - Rotterdam)	8,907	-0.364	-3.93%	9,089	10,387
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	6,250	-786	-11.17%	6,643	11,894
C9_14 (180mt Continent/Med trip Far East)	25,406	156	0.62%	25,328	30,077
C10_14 (180mt Nopac round V)	4,927	468	10.50%	4,693	5,236
C14 (180mt China - Brazil RV)	7,645	-263	-3.33%	7,777	9,177
C16 (180mt Revised backhaul)	-7,063	-157	2.27%	-6,985	-3,546
C17 (170mt Saldanha Bay to Qingdao)	12,32	0	0.00%	12,32	12,47
BCI 5TC	6,998	-146	-2.04%	7,071	9,893

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	605	3	0.50%	604	732
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,025	-33	-0.30%	11,042	12,352
S1C_63 (US Gulf trip to China-South Japan)	14,229	-32	-0.22%	14,245	16,845
S2_63 (North China one Australian or Pacific round v)	6,486	29	0.45%	6,472	7,376
S3_63 (North China trip to West Africa)	7,240	-40	-0.55%	7,260	8,460
S4A_63 (US Gulf trip to Skaw-Passero)	12,754	200	1.59%	12,654	16,467
S4B_63 (Skaw-Passero trip to US Gulf)	5,536	0	0.00%	5,536	6,458
S5_63 (West Africa trip via East Coast South America)	11,232	153	1.38%	11,156	13,252
S8_63 (South China trip via Indonesia to East Coast In)	5,608	25	0.45%	5,596	7,087
S9_63 (West Africa trip via East Coast South America)	8,200	89	1.10%	8,156	9,684
S10_63 (South China trip via Indonesia to South China)	4,529	33	0.73%	4,513	5,917
S15_63 (Indian Ocean trip via South Africa to Far East)	6,265	95	1.54%	6,218	8,502
BSI 11TC	7,649	40	0.53%	7,629	9,256

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	753	15	2.03%	746	914

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	15,828	-315	-5.28%	15,986	20,986
Cape Pacific (C10, C14)	6,286	103	3.58%	6,235	7,206
Cape Atlantic vs. Pacific	9,542	-418	-8.86%	9,751	13,779
Panamax Atlantic (1a, 2a)	10,332	496	5.65%	10,084	11,342
Panamax Pacific (3a, 4)	5,281	509	10.00%	5,026	5,095
Panamax Atlantic vs. Pacific	5,051	-13	-4.35%	5,058	6,247
Supramax Atlantic 3TC (S4A,S4B,S9)	8,830	96	0.90%	8,782	10,870
Supramax Pacific 3TC (S2,S8,S10)	5,541	29	0.54%	5,527	6,793
Supramax Atlantic vs. Pacific	3,289	67	0.35%	3,255	4,076
Handysize Atlantic 4TC (HS1-HS4)	7,643	-8	-0.10%	7,647	8,800
Handysize Pacific 3TC (HS5,HS6,HS7)	5,579	-33	-0.60%	5,596	7,499
Handysize Atlantic vs. Pacific	2,063	25	0.50%	2,051	1,302

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	5,934	-146	-2.40%	6,007	8,829
BPI 4TC	6,776	643	10.48%	6,455	6,691
BSI 10TC	5,615	40	0.72%	5,595	7,222

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	901	71	8.55%	866	892
P1A_82 (82500mt Transatlantic RV)	7,295	515	7.60%	7,038	8,441
P2A_82 (82500mt SKAW-GIB/FAR EAST)	13,368	477	3.70%	13,130	14,243
P3A_82 (82500mt Japan-SK/NOPAC/RV)	6,802	756	12.50%	6,424	6,226
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	3,759	262	7.49%	3,628	3,963
P5_82 (82500mt S China/HK range Indo RV)	3,338	434	14.94%	3,121	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	9,584	839	9.59%	9,165	8,467
P8 (66000mt Santos to China)	32,271	1	3.20%	31,771	30,799
BPI82 5TC	8,112	643	8.61%	7,791	8,027

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	9,893	22,593	13,391	6,977	85.72%
Panamax 5TC	8,027	14,099	9,548	6,736	31.09%
Supramax 11TC	9,256	15,714	11,359	7,609	14.91%
Handysize 7TC	8,193	12,660	9,973	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	371	-1	-0.27%	372	455
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	4,421	0	0.00%	4,421	5,208
HS2_38 (Skaw/Passero trip Boston/Galveston)	5,314	-7	-0.13%	5,318	6,352
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	11,028	11	0.10%	11,023	12,748
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	9,807	-36	-0.37%	9,825	10,893
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	6,006	-13	-0.22%	6,013	7,732
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	5,838	-56	-0.95%	5,866	7,700
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	4,894	-31	-0.63%	4,910	7,064
BHSI 7TC	6,679	-21	-0.31%	6,690	8,193

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	-1,114	-325	-720	1,866	8,494
Pmx5TC / Smx11TC Spread	463	-140	162	-1,228	-1,615
Cape5TC / Smx11TC Spread	-651	-465	-558	638	6,879
Pmx 2A / Pmx 5TC Spread	5,256	5,422	5,339	6,215	7,607
Cape Atlantic vs Cape Pacific	9,542	9,960	9,751	13,779	6,947
Pmx Atlantic vs Pmx Pacific	5,051	5,064	5,058	6,247	6,747
Supra Atlantic vs Supra Pacific	3,289	3,222	3,255	4,076	3,063
Cape5TC / Pmx5TC Ratio	0.863	1.326	0.908	1.232	1.602
Pmx5TC / Smx10TC Ratio	1.061	1.198	1.021	0.867	0.897
Smx10TC / Handy7TC Ratio	1.145	0.900	1.140	1.130	1.241
Cape5TC / Smx10TC Ratio	0.915	1.589	0.927	1.069	1.438

Source - The Baltic Exchange

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