

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	812	0	0.00%	832	1,164
C2 (160t Tubarao - Rotterdam)	7,029	-0.15	-2.09%	7,261	8,149
C3 (160mt Tubarao - Qingdao)	16,955	0.06	0.36%	16,953	17,537
C5 (160mt W Australia - Qingdao)	6,695	-0.01	-0.15%	6,511	6,315
C7 (150mt Bolivar - Rotterdam)	8,464	0.000	0.00%	8,777	10,239
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	4,257	0	0.00%	5,450	11,307
C9_14 (180mt Continent/Med trip Far East)	25,156	0	0.00%	25,242	29,698
C10_14 (180mt Nopac round V)	6,224	-8	-0.13%	5,461	5,312
C14 (180mt China - Brazil RV)	7,747	127	1.67%	7,730	9,062
C16 (180mt Revised backhaul)	-7,750	-250	3.33%	-7,305	-3,859
C17 (170mt Saldanha Bay to Qingdao)	12,38	0.089	0.72%	12,33	12,46
BCI 5TC	6,733	-1	-0.01%	6,902	9,650

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	649	30	4.85%	619	725
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,025	0	0.00%	11,033	12,250
S1C_63 (US Gulf trip to China-South Japan)	14,693	364	2.54%	14,378	16,665
S2_63 (North China one Australian or Pacific round v)	7,238	669	10.18%	6,688	7,340
S3_63 (North China trip to West Africa)	7,492	259	3.58%	7,311	8,376
S4A_63 (US Gulf trip to Skaw-Passero)	13,421	482	3.73%	12,917	16,214
S4B_63 (Skaw-Passero trip to US Gulf)	5,607	25	0.45%	5,565	6,391
S5_63 (West Africa trip via East Coast South America)	11,996	346	2.97%	11,489	13,142
S8_63 (South China trip via Indonesia to East Coast In)	6,432	571	9.74%	5,871	7,015
S9_63 (West Africa trip via East Coast South America)	8,493	179	2.15%	8,280	9,586
S10_63 (South China trip via Indonesia to South China)	5,422	597	12.37%	4,818	5,856
S15_63 (Indian Ocean trip via South Africa to Far East)	7,233	412	6.04%	6,622	8,388
BSI 11TC	8,208	385	4.92%	7,822	9,160

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	793	22	2.85%	764	904

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	14,707	0	0.00%	15,346	20,503
Cape Pacific (C10, C14)	6,986	60	0.77%	6,595	7,187
Cape Atlantic vs. Pacific	7,721	-60	-0.77%	8,751	13,315
Panamax Atlantic (1a, 2a)	11,678	457	4.25%	10,766	11,350
Panamax Pacific (3a, 4)	6,319	413	7.31%	5,569	5,173
Panamax Atlantic vs. Pacific	5,359	44	-3.06%	5,197	6,177
Supramax Atlantic 3TC (S4A,S4B,S9)	9,174	229	2.11%	8,921	10,730
Supramax Pacific 3TC (S2,S8,S10)	6,364	612	10.77%	5,792	6,737
Supramax Atlantic vs. Pacific	2,810	-384	-8.66%	3,128	3,993
Handysize Atlantic 4TC (HS1-HS4)	7,819	111	1.65%	7,705	8,721
Handysize Pacific 3TC (HS5,HS6,HS7)	6,023	329	5.89%	5,727	7,372
Handysize Atlantic vs. Pacific	1,796	-218	-4.24%	1,978	1,348

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	5,669	-1	-0.02%	5,838	8,586
BPI 4TC	7,923	364	4.82%	7,098	6,772
BSI 10TC	6,174	385	6.65%	5,788	7,126

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,029	41	4.15%	937	901
P1A_82 (82500mt Transatlantic RV)	8,550	400	4.91%	7,694	8,434
P2A_82 (82500mt SKAW-GIB/FAR EAST)	14,805	514	3.60%	13,839	14,266
P3A_82 (82500mt Japan-SK/NOPAC/RV)	8,229	487	6.29%	7,205	6,361
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	4409	339	8.33%	3934	3985
P5_82 (82500mt S China/HK range Indo RV)	5,178	834	19.20%	3,941	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	10477	191	1.86%	9773	8614
P8 (66000mt Santos to China)	33,571	0.321	0.97%	32,591	31,000
BPI82 5TC	9,259	364	4.09%	8,434	8,108

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	9,650	22,593	13,391	6,733	85.72%
Panamax 5TC	8,108	14,099	9,548	6,736	31.09%
Supramax 11TC	9,160	15,714	11,359	7,609	14.91%
Handysize 7TC	8,092	12,660	9,973	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	388	12	3.19%	377	449
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	4,650	107	2.36%	4,509	5,161
HS2_38 (Skaw/Passero trip Boston/Galveston)	5,579	129	2.37%	5,416	6,288
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	11,361	194	1.74%	11,143	12,634
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	9,686	15	0.16%	9,752	10,800
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	6,544	356	5.75%	6,189	7,627
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	6,088	225	3.84%	5,921	7,567
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	5,438	407	8.09%	5,072	6,923
BHSI 7TC	6,980	213	3.15%	6,782	8,092

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	-2,526	-2,161	-1,532	1,542	8,494
Pmx5TC / Smx11TC Spread	1,051	1,072	612	-1,052	-1,615
Cape5TC / Smx11TC Spread	-1,475	-1,089	-920	490	6,879
Pmx 2A / Pmx 5TC Spread	5,546	5,396	5,405	6,158	7,607
Cape Atlantic vs Cape Pacific	7,721	7,781	8,751	13,315	6,947
Pmx Atlantic vs Pmx Pacific	5,359	5,315	5,197	6,177	6,747
Supra Atlantic vs Supra Pacific	2,810	3,193	3,128	3,993	3,063
Cape5TC / Pmx5TC Ratio	0.727	1.326	0.818	1.190	1.602
Pmx5TC / Smx10TC Ratio	1.128	1.198	1.078	0.885	0.897
Smx10TC / Handy7TC Ratio	1.176	0.900	1.153	1.132	1.241
Cape5TC / Smx10TC Ratio	0.820	1.589	0.882	1.053	1.438

Source - The Baltic Exchange

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