

FIS

07 Feb 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	840	28	3.45%	834	1,152
C2 (160t Tubarao - Rotterdam)	7,029	0	0.00%	7,215	8,107
C3 (160mt Tubarao - Qingdao)	17,160	0.205	1.21%	16,994	17,523
C5 (160mt W Australia - Qingdao)	6,710	0.015	0.22%	6,551	6,330
C7 (150mt Bolivar - Rotterdam)	8,514	0.050	0.59%	8,724	10,175
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	4,343	86	2.02%	5,229	11,049
C9_14 (180mt Continent/Med trip Far East)	25,188	32	0.13%	25,231	29,531
C10_14 (180mt Nopac round V)	6,464	240	3.86%	5,661	5,355
C14 (180mt China - Brazil RV)	8,268	521	6.73%	7,838	9,032
C16 (180mt Revised backhaul)	-7,625	125	-1.61%	-7,369	-3,999
C17 (170mt Saldanha Bay to Qingdao)	12,41	0.029	0.23%	12,34	12,46
BCI 5TC	6,964	231	3.43%	6,915	9,551

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	677	28	4.31%	630	723
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,033	8	0.07%	11,033	12,204
S1C_63 (US Gulf trip to China-South Japan)	14,954	261	1.78%	14,493	16,602
S2_63 (North China one Australian or Pacific round v)	7,713	475	6.56%	6,893	7,354
S3_63 (North China trip to West Africa)	7,692	200	2.67%	7,387	8,350
S4A_63 (US Gulf trip to Skaw-Passero)	13,764	343	2.56%	13,086	16,123
S4B_63 (Skaw-Passero trip to US Gulf)	5,639	32	0.57%	5,580	6,363
S5_63 (West Africa trip via East Coast South America)	12,246	250	2.08%	11,641	13,109
S8_63 (South China trip via Indonesia to East Coast In)	7,075	643	10.00%	6,112	7,017
S9_63 (West Africa trip via East Coast South America)	8,761	268	3.16%	8,376	9,555
S10_63 (South China trip via Indonesia to South China)	6,081	659	12.15%	5,071	5,865
S15_63 (Indian Ocean trip via South Africa to Far East)	7,617	384	5.31%	6,821	8,360
BSI 11TC	8,553	345	4.20%	7,968	9,138

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	815	22	2.77%	774	901

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	14,766	59	1.07%	15,230	20,290
Cape Pacific (C10, C14)	7,366	381	5.29%	6,749	7,194
Cape Atlantic vs. Pacific	7,400	-322	-4.22%	8,481	13,096
Panamax Atlantic (1a, 2a)	11,721	44	0.16%	10,957	11,364
Panamax Pacific (3a, 4)	6,544	225	3.37%	5,764	5,224
Panamax Atlantic vs. Pacific	5,177	-182	-3.21%	5,193	6,140
Supramax Atlantic 3TC (S4A,S4B,S9)	9,388	214	2.09%	9,014	10,681
Supramax Pacific 3TC (S2,S8,S10)	6,956	592	9.57%	6,025	6,745
Supramax Atlantic vs. Pacific	2,432	-378	-7.48%	2,989	3,936
Handysize Atlantic 4TC (HS1-HS4)	7,896	77	1.01%	7,743	8,690
Handysize Pacific 3TC (HS5,HS6,HS7)	6,319	296	4.95%	5,846	7,333
Handysize Atlantic vs. Pacific	1,577	-219	-3.95%	1,897	1,357

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	5,900	231	4.07%	5,851	8,487
BPI 4TC	7,982	59	0.74%	7,275	6,817
BSI 10TC	6,519	345	5.59%	5,934	7,104

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,035	6	0.58%	957	906
P1A_82 (82500mt Transatlantic RV)	8,495	-55	-0.64%	7,854	8,436
P2A_82 (82500mt SKAW-GIB/FAR EAST)	14,947	142	0.96%	14,060	14,291
P3A_82 (82500mt Japan-SK/NOPAC/RV)	8,558	329	4.00%	7,475	6,443
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	4530	121	2.74%	4053	4005
P5_82 (82500mt S China/HK range Indo RV)	5,689	511	9.87%	4,291	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	10357	-120	-1.15%	9890	8679
P8 (66000mt Santos to China)	33,593	0.022	0.07%	32,791	31,096
BPI82 5TC	9,318	59	0.64%	8,611	8,153

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	9,551	22,593	13,391	6,733	85.72%
Panamax 5TC	8,153	14,099	9,548	6,736	31.09%
Supramax 11TC	9,138	15,714	11,359	7,609	14.91%
Handysize 7TC	8,057	12,660	9,973	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	398	10	2.58%	381	448
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	4,682	32	0.69%	4,543	5,143
HS2_38 (Skaw/Passero trip Boston/Galveston)	5,682	103	1.85%	5,469	6,266
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	11,539	178	1.57%	11,222	12,593
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	9,679	-7	-0.07%	9,737	10,758
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	6,838	294	4.49%	6,319	7,598
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	6,363	275	4.52%	6,009	7,523
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	5,756	318	5.85%	5,209	6,880
BHSI 7TC	7,164	184	2.64%	6,858	8,057

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	-2,354	-2,526	-1,696	1,398	8,494
Pmx5TC / Smx11TC Spread	765	1,051	642	-985	-1,615
Cape5TC / Smx11TC Spread	-1,589	-1,475	-1,054	413	6,879
Pmx 2A / Pmx 5TC Spread	5,629	5,546	5,450	6,138	7,607
Cape Atlantic vs Cape Pacific	7,400	7,721	8,481	13,096	6,947
Pmx Atlantic vs Pmx Pacific	5,177	5,359	5,193	6,140	6,747
Supra Atlantic vs Supra Pacific	2,432	2,810	2,989	3,936	3,063
Cape5TC / Pmx5TC Ratio	0.747	1.326	0.803	1.171	1.602
Pmx5TC / Smx10TC Ratio	1.089	1.198	1.081	0.892	0.897
Smx10TC / Handy7TC Ratio	1.194	0.900	1.162	1.134	1.241
Cape5TC / Smx10TC Ratio	0.814	1.589	0.868	1.045	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998