

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	810	-30	-3.57%	830	1,139
C2 (160t Tubarao - Rotterdam)	6,993	-0.036	-0.51%	7,178	8,067
C3 (160mt Tubarao - Qingdao)	17,165	0.005	0.03%	17,023	17,511
C5 (160mt W Australia - Qingdao)	6,445	-0.265	-3.95%	6,533	6,334
C7 (150mt Bolivar - Rotterdam)	8,450	-0.064	-0.75%	8,678	10,114
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	4,164	-179	-4.12%	5,051	10,803
C9_14 (180mt Continent/Med trip Far East)	25,094	-94	-0.37%	25,208	29,373
C10_14 (180mt Nopac round V)	5,759	-705	-10.91%	5,678	5,369
C14 (180mt China - Brazil RV)	8,268	0	0.00%	7,909	9,005
C16 (180mt Revised backhaul)	-7,750	-125	1.64%	-7,432	-4,133
C17 (170mt Saldanha Bay to Qingdao)	12,39	-0.018	-0.15%	12,35	12,46
BCI 5TC	6,716	-248	-3.56%	6,882	9,449

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	694	17	2.51%	641	722
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,042	9	0.08%	11,035	12,163
S1C_63 (US Gulf trip to China-South Japan)	15,271	317	2.12%	14,623	16,554
S2_63 (North China one Australian or Pacific round v)	7,950	237	3.07%	7,069	7,375
S3_63 (North China trip to West Africa)	7,792	100	1.30%	7,455	8,330
S4A_63 (US Gulf trip to Skaw-Passero)	14,146	382	2.78%	13,263	16,053
S4B_63 (Skaw-Passero trip to US Gulf)	5,646	7	0.12%	5,591	6,338
S5_63 (West Africa trip via East Coast South America)	12,450	204	1.67%	11,776	13,086
S8_63 (South China trip via Indonesia to East Coast In)	7,489	414	5.85%	6,341	7,034
S9_63 (West Africa trip via East Coast South America)	8,904	143	1.63%	8,464	9,532
S10_63 (South China trip via Indonesia to South China)	6,450	369	6.07%	5,301	5,886
S15_63 (Indian Ocean trip via South Africa to Far East)	7,829	212	2.78%	6,989	8,341
BSI 11TC	8,770	217	2.54%	8,102	9,125

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	809	-6	-0.74%	780	898

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	14,629	-137	-2.25%	15,130	20,088
Cape Pacific (C10, C14)	7,014	-353	-5.45%	6,793	7,187
Cape Atlantic vs. Pacific	7,616	216	3.21%	8,336	12,901
Panamax Atlantic (1a, 2a)	11,580	-141	-1.66%	11,061	11,371
Panamax Pacific (3a, 4)	6,637	93	1.44%	5,910	5,274
Panamax Atlantic vs. Pacific	4,943	-234	-2.80%	5,151	6,097
Supramax Atlantic 3TC (S4A,S4B,S9)	9,565	177	1.81%	9,106	10,641
Supramax Pacific 3TC (S2,S8,S10)	7,296	340	5.00%	6,237	6,765
Supramax Atlantic vs. Pacific	2,269	-163	-3.49%	2,869	3,876
Handysize Atlantic 4TC (HS1-HS4)	7,994	98	1.00%	7,785	8,665
Handysize Pacific 3TC (HS5,HS6,HS7)	6,606	287	4.65%	5,972	7,307
Handysize Atlantic vs. Pacific	1,387	-189	-3.65%	1,812	1,358

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	5,652	-248	-4.20%	5,818	8,385
BPI 4TC	7,912	-70	-0.88%	7,381	6,856
BSI 10TC	6,736	217	3.33%	6,068	7,091

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,028	-7	-0.68%	969	910
P1A_82 (82500mt Transatlantic RV)	8,214	-281	-3.31%	7,914	8,428
P2A_82 (82500mt SKAW-GIB/FAR EAST)	14,946	-1	-0.01%	14,208	14,315
P3A_82 (82500mt Japan-SK/NOPAC/RV)	8,733	175	2.04%	7,685	6,525
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	4541	11	0.24%	4134	4024
P5_82 (82500mt S China/HK range Indo RV)	5,886	197	3.46%	4,557	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	10207	-150	-1.45%	9943	8733
P8 (66000mt Santos to China)	33,579	-0.014	-0.04%	32,923	31,184
BPI82 5TC	9,248	-70	-0.75%	8,717	8,192

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	9,449	22,593	13,391	6,716	85.72%
Panamax 5TC	8,192	14,099	9,548	6,736	31.09%
Supramax 11TC	9,125	15,714	11,359	7,609	14.91%
Handysize 7TC	8,032	12,660	9,973	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	408	10	2.51%	386	446
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	4,693	11	0.23%	4,568	5,127
HS2_38 (Skaw/Passero trip Boston/Galveston)	5,721	39	0.69%	5,511	6,246
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	11,811	272	2.36%	11,321	12,565
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	9,750	71	0.73%	9,739	10,722
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	7,113	275	4.02%	6,451	7,581
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	6,525	162	2.55%	6,095	7,487
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	6,181	425	7.38%	5,371	6,855
BHSI 7TC	7,343	179	2.50%	6,939	8,032

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	-2,532	-2,354	-1,835	1,257	8,494
Pmx5TC / Smx11TC Spread	478	765	615	-932	-1,615
Cape5TC / Smx11TC Spread	-2,054	-1,589	-1,221	325	6,879
Pmx 2A / Pmx 5TC Spread	5,698	5,629	5,491	6,123	7,607
Cape Atlantic vs Cape Pacific	7,616	7,400	8,336	12,901	6,947
Pmx Atlantic vs Pmx Pacific	4,943	5,177	5,151	6,097	6,747
Supra Atlantic vs Supra Pacific	2,269	2,432	2,869	3,876	3,063
Cape5TC / Pmx5TC Ratio	0.726	1.326	0.789	1.153	1.602
Pmx5TC / Smx10TC Ratio	1.055	1.198	1.076	0.898	0.897
Smx10TC / Handy7TC Ratio	1.194	0.900	1.168	1.136	1.241
Cape5TC / Smx10TC Ratio	0.766	1.589	0.849	1.036	1.438

Source - The Baltic Exchange

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