

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	779	-31	-3.83%	823	1,127
C2 (160lt Tubarao - Rotterdam)	6,979	-0.014	-0.20%	7,149	8,030
C3 (160mt Tubarao - Qingdao)	17,070	-0.095	-0.55%	17,029	17,495
C5 (160mt W Australia - Qingdao)	6,360	-0.085	-1.32%	6,509	6,335
C7 (150mt Bolivar - Rotterdam)	8,450	0.000	0.00%	8,646	10,056
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	3,986	-178	-4.27%	4,899	10,568
C9_14 (180mt Continent/Med trip Far East)	24,844	-250	-1.00%	25,156	29,217
C10_14 (180mt Nopac round V)	5,355	-404	-7.02%	5,631	5,369
C14 (180mt China - Brazil RV)	8,100	-168	-2.03%	7,937	8,974
C16 (180mt Revised backhaul)	-8,063	-313	4.04%	-7,522	-4,268
C17 (170mt Saldanha Bay to Qingdao)	12,31	-0.083	-0.67%	12,34	12,45
BCI 5TC	6,458	-258	-3.84%	6,821	9,346

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	710	16	2.31%	651	722
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,171	129	1.17%	11,054	12,129
S1C_63 (US Gulf trip to China-South Japan)	15,654	383	2.51%	14,770	16,523
S2_63 (North China one Australian or Pacific round v)	8,264	314	3.95%	7,240	7,406
S3_63 (North China trip to West Africa)	7,883	91	1.17%	7,516	8,315
S4A_63 (US Gulf trip to Skaw-Passero)	14,464	318	2.25%	13,435	15,998
S4B_63 (Skaw-Passero trip to US Gulf)	5,725	79	1.40%	5,610	6,317
S5_63 (West Africa trip via East Coast South America)	12,604	154	1.24%	11,894	13,069
S8_63 (South China trip via Indonesia to East Coast In)	7,714	225	3.00%	6,537	7,057
S9_63 (West Africa trip via East Coast South America)	9,054	150	1.68%	8,548	9,515
S10_63 (South China trip via Indonesia to South China)	6,650	200	3.10%	5,493	5,912
S15_63 (Indian Ocean trip via South Africa to Far East)	8,100	271	3.46%	7,148	8,332
BSI 11TC	8,976	206	2.35%	8,227	9,119

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	801	-8	-0.99%	783	894

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	14,415	-214	-2.64%	15,028	19,892
Cape Pacific (C10, C14)	6,728	-286	-4.52%	6,784	7,171
Cape Atlantic vs. Pacific	7,688	72	1.89%	8,244	12,721
Panamax Atlantic (1a, 2a)	11,233	-348	-3.26%	11,086	11,367
Panamax Pacific (3a, 4)	6,720	83	1.07%	6,025	5,324
Panamax Atlantic vs. Pacific	4,513	-431	-4.33%	5,060	6,043
Supramax Atlantic 3TC (S4A,S4B,S9)	9,748	182	1.78%	9,198	10,610
Supramax Pacific 3TC (S2,S8,S10)	7,543	246	3.35%	6,423	6,792
Supramax Atlantic vs. Pacific	2,205	-64	-1.57%	2,774	3,818
Handysize Atlantic 4TC (HS1-HS4)	8,112	118	1.13%	7,832	8,646
Handysize Pacific 3TC (HS5,HS6,HS7)	6,879	272	4.14%	6,102	7,293
Handysize Atlantic vs. Pacific	1,233	-155	-3.01%	1,730	1,353

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	5,394	-258	-4.56%	5,757	8,282
BPI 4TC	7,765	-147	-1.86%	7,436	6,887
BSI 10TC	6,942	206	3.06%	6,193	7,085

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,011	-17	-1.65%	975	914
P1A_82 (82500mt Transatlantic RV)	7,873	-341	-4.15%	7,908	8,409
P2A_82 (82500mt SKAW-GIB/FAR EAST)	14,592	-354	-2.37%	14,263	14,324
P3A_82 (82500mt Japan-SK/NOPAC/RV)	8,876	143	1.64%	7,855	6,606
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	4564	23	0.51%	4196	4043
P5_82 (82500mt S China/HK range Indo RV)	6,119	233	3.96%	4,780	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	9995	-212	-2.08%	9950	8777
P8 (66000mt Santos to China)	33,275	-0.304	-0.91%	32,973	31,257
BPI82 5TC	9,101	-147	-1.59%	8,772	8,223

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	9,346	22,593	13,391	6,458	85.72%
Panamax 5TC	8,223	14,099	9,548	6,736	31.09%
Supramax 11TC	9,119	15,714	11,359	7,609	14.91%
Handysize 7TC	8,014	12,660	9,973	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	419	11	2.70%	390	445
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	4,700	7	0.15%	4,587	5,113
HS2_38 (Skaw/Passero trip Boston/Galveston)	5,764	43	0.75%	5,547	6,229
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	12,211	400	3.39%	11,448	12,553
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	9,771	21	0.22%	9,744	10,689
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	7,414	301	4.23%	6,589	7,575
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	6,729	204	3.13%	6,186	7,461
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	6,493	312	5.05%	5,531	6,842
BHSI 7TC	7,534	191	2.60%	7,024	8,014

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	-2,643	-2,532	-1,951	1,123	8,494
Pmx5TC / Smx11TC Spread	125	478	545	-896	-1,615
Cape5TC / Smx11TC Spread	-2,518	-2,054	-1,406	227	6,879
Pmx 2A / Pmx 5TC Spread	5,491	5,698	5,491	6,101	7,607
Cape Atlantic vs Cape Pacific	7,688	7,616	8,244	12,721	6,947
Pmx Atlantic vs Pmx Pacific	4,513	4,943	5,060	6,043	6,747
Supra Atlantic vs Supra Pacific	2,205	2,269	2,774	3,818	3,063
Cape5TC / Pmx5TC Ratio	0.710	1.326	0.778	1.137	1.602
Pmx5TC / Smx10TC Ratio	1.014	1.198	1.066	0.902	0.897
Smx10TC / Handy7TC Ratio	1.191	0.900	1.171	1.138	1.241
Cape5TC / Smx10TC Ratio	0.719	1.589	0.829	1.025	1.438

Source - The Baltic Exchange

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