

FIS

12 Feb 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	711	-68	-8.73%	809	1,113
C2 (160It Tubarao - Rotterdam)	6,893	-0.086	-1.23%	7,117	7,992
C3 (160mt Tubarao - Qingdao)	16,760	-0.31	-1.82%	16,996	17,471
C5 (160mt W Australia - Qingdao)	6,000	-0.36	-5.66%	6,445	6,324
C7 (150mt Bolivar - Rotterdam)	8,436	-0.014	-0.17%	8,620	10,002
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	3,714	-272	-6.82%	4,751	10,340
C9_14 (180mt Continent/Med trip Far East)	24,313	-531	-2.14%	25,051	29,053
C10_14 (180mt Nopac round V)	4,291	-1,064	-19.87%	5,464	5,333
C14 (180mt China - Brazil RV)	7,450	-650	-8.02%	7,876	8,923
C16 (180mt Revised backhaul)	-8,031	32	-0.40%	-7,586	-4,394
C17 (170mt Saldanha Bay to Qingdao)	12,12	-0.189	-1.54%	12,32	12,44
BCI 5TC	5,899	-559	-8.66%	6,706	9,231

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	724	14	1.97%	660	722
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,150	-21	-0.19%	11,066	12,096
S1C_63 (US Gulf trip to China-South Japan)	15,886	232	1.48%	14,910	16,502
S2_63 (North China one Australian or Pacific round v)	8,488	224	2.71%	7,396	7,442
S3_63 (North China trip to West Africa)	8,142	259	3.29%	7,594	8,309
S4A_63 (US Gulf trip to Skaw-Passero)	14,718	254	1.76%	13,595	15,955
S4B_63 (Skaw-Passero trip to US Gulf)	5,771	46	0.80%	5,630	6,298
S5_63 (West Africa trip via East Coast South America)	12,721	117	0.93%	11,997	13,057
S8_63 (South China trip via Indonesia to East Coast In)	7,839	125	1.62%	6,700	7,083
S9_63 (West Africa trip via East Coast South America)	9,293	239	2.64%	8,641	9,508
S10_63 (South China trip via Indonesia to South China)	6,838	188	2.83%	5,661	5,943
S15_63 (Indian Ocean trip via South Africa to Far East)	8,179	79	0.98%	7,277	8,327
BSI 11TC	9,146	170	1.89%	8,342	9,120

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	776	-25	-3.12%	782	890

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	14,014	-402	-4.48%	14,901	19,696
Cape Pacific (C10, C14)	5,871	-857	-13.95%	6,670	7,128
Cape Atlantic vs. Pacific	8,143	456	9.47%	8,231	12,568
Panamax Atlantic (1a, 2a)	10,790	-443	-4.57%	11,049	11,347
Panamax Pacific (3a, 4)	6,742	22	0.33%	6,115	5,371
Panamax Atlantic vs. Pacific	4,048	-465	-4.90%	4,934	5,976
Supramax Atlantic 3TC (S4A,S4B,S9)	9,927	180	1.73%	9,289	10,587
Supramax Pacific 3TC (S2,S8,S10)	7,722	179	2.39%	6,586	6,823
Supramax Atlantic vs. Pacific	2,206	1	-0.65%	2,703	3,765
Handysize Atlantic 4TC (HS1-HS4)	8,219	108	1.19%	7,880	8,632
Handysize Pacific 3TC (HS5,HS6,HS7)	7,475	597	8.75%	6,274	7,299
Handysize Atlantic vs. Pacific	744	-489	-7.56%	1,606	1,333

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	4,835	-559	-10.36%	5,642	8,167
BPI 4TC	7,512	-253	-3.26%	7,445	6,908
BSI 10TC	7,112	170	2.45%	6,308	7,086

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	983	-28	-2.77%	976	916
P1A_82 (82500mt Transatlantic RV)	7,350	-523	-6.64%	7,838	8,374
P2A_82 (82500mt SKAW-GIB/FAR EAST)	14,229	-363	-2.49%	14,259	14,321
P3A_82 (82500mt Japan-SK/NOPAC/RV)	8,904	28	0.32%	7,986	6,682
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	4580	16	0.35%	4244	4060
P5_82 (82500mt S China/HK range Indo RV)	6,436	317	5.18%	4,987	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	9680	-315	-3.15%	9916	8807
P8 (66000mt Santos to China)	32,857	-0.418	-1.26%	32,958	31,310
BPI82 5TC	8,848	-253	-2.78%	8,781	8,244

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	9,231	22,593	13,391	5,899	85.72%
Panamax 5TC	8,244	14,099	9,548	6,736	31.09%
Supramax 11TC	9,120	15,714	11,359	7,609	14.91%
Handysize 7TC	8,010	12,660	9,973	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	438	19	4.53%	396	445
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	4,750	50	1.06%	4,608	5,100
HS2_38 (Skaw/Passero trip Boston/Galveston)	5,814	50	0.87%	5,581	6,216
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	12,483	272	2.23%	11,577	12,551
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	9,829	58	0.59%	9,755	10,661
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	7,938	524	7.07%	6,758	7,587
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	7,319	590	8.77%	6,327	7,456
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	7,169	676	10.41%	5,736	6,853
BHSI 7TC	7,878	344	4.57%	7,131	8,010

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	-2,949	-2,643	-2,076	987	8,494
Pmx5TC / Smx11TC Spread	-298	125	440	-876	-1,615
Cape5TC / Smx11TC Spread	-3,247	-2,518	-1,636	111	6,879
Pmx 2A / Pmx 5TC Spread	5,381	5,491	5,477	6,077	7,607
Cape Atlantic vs Cape Pacific	8,143	7,688	8,231	12,568	6,947
Pmx Atlantic vs Pmx Pacific	4,048	4,513	4,934	5,976	6,747
Supra Atlantic vs Supra Pacific	2,206	2,205	2,703	3,765	3,063
Cape5TC / Pmx5TC Ratio	0.667	1.326	0.764	1.120	1.602
Pmx5TC / Smx10TC Ratio	0.967	1.198	1.053	0.904	0.897
Smx10TC / Handy7TC Ratio	1.161	0.900	1.170	1.139	1.241
Cape5TC / Smx10TC Ratio	0.645	1.589	0.804	1.012	1.438

Source - The Baltic Exchange

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