

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	711	0	0.00%	798	1,100
C2 (160It Tubarao - Rotterdam)	6,907	0.014	0.20%	7,094	7,957
C3 (160mt Tubarao - Qingdao)	16,685	-0.075	-0.45%	16,961	17,446
C5 (160mt W Australia - Qingdao)	6,045	0.045	0.75%	6,401	6,315
C7 (150mt Bolivar - Rotterdam)	8,350	-0.086	-1.02%	8,590	9,949
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	3,679	-35	-0.94%	4,632	10,125
C9_14 (180mt Continent/Med trip Far East)	24,531	218	0.90%	24,993	28,907
C10_14 (180mt Nopac round V)	4,309	18	0.42%	5,336	5,300
C14 (180mt China - Brazil RV)	7,360	-90	-1.21%	7,818	8,873
C16 (180mt Revised backhaul)	-8,031	0	0.00%	-7,635	-4,511
C17 (170mt Saldanha Bay to Qingdao)	12,09	-0.028	-0.23%	12,29	12,43
BCI 5TC	5,900	1	0.02%	6,616	9,124

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	741	17	2.35%	669	722
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,142	-8	-0.07%	11,075	12,065
S1C_63 (US Gulf trip to China-South Japan)	16,004	118	0.74%	15,031	16,486
S2_63 (North China one Australian or Pacific round v)	8,825	337	3.97%	7,554	7,486
S3_63 (North China trip to West Africa)	8,458	316	3.88%	7,690	8,314
S4A_63 (US Gulf trip to Skaw-Passero)	15,100	382	2.60%	13,762	15,928
S4B_63 (Skaw-Passero trip to US Gulf)	5,957	186	3.22%	5,667	6,287
S5_63 (West Africa trip via East Coast South America)	12,771	50	0.39%	12,083	13,048
S8_63 (South China trip via Indonesia to East Coast In)	8,043	204	2.60%	6,849	7,114
S9_63 (West Africa trip via East Coast South America)	9,536	243	2.61%	8,741	9,509
S10_63 (South China trip via Indonesia to South China)	7,031	193	2.82%	5,814	5,978
S15_63 (Indian Ocean trip via South Africa to Far East)	8,267	88	1.08%	7,387	8,325
BSI 11TC	9,366	220	2.41%	8,456	9,128

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	780	4	0.52%	782	887

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	14,105	92	-0.02%	14,812	19,516
Cape Pacific (C10, C14)	5,835	-36	-0.39%	6,577	7,086
Cape Atlantic vs. Pacific	8,271	128	0.37%	8,235	12,430
Panamax Atlantic (1a, 2a)	10,527	-263	-3.00%	10,991	11,321
Panamax Pacific (3a, 4)	6,843	101	1.26%	6,196	5,419
Panamax Atlantic vs. Pacific	3,684	-364	-4.26%	4,795	5,902
Supramax Atlantic 3TC (S4A,S4B,S9)	10,198	270	2.81%	9,390	10,575
Supramax Pacific 3TC (S2,S8,S10)	7,966	245	3.13%	6,739	6,859
Supramax Atlantic vs. Pacific	2,231	26	-0.32%	2,651	3,715
Handysize Atlantic 4TC (HS1-HS4)	8,469	250	2.86%	7,945	8,627
Handysize Pacific 3TC (HS5,HS6,HS7)	7,832	356	4.76%	6,447	7,316
Handysize Atlantic vs. Pacific	637	-107	-1.90%	1,499	1,311

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	4,836	1	0.02%	5,552	8,060
BPI 4TC	7,429	-83	-1.10%	7,443	6,925
BSI 10TC	7,332	220	3.09%	6,422	7,094

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	974	-9	-0.92%	975	918
P1A_82 (82500mt Transatlantic RV)	7,000	-350	-4.76%	7,745	8,329
P2A_82 (82500mt SKAW-GIB/FAR EAST)	14,054	-175	-1.23%	14,236	14,312
P3A_82 (82500mt Japan-SK/NOPAC/RV)	9,082	178	2.00%	8,108	6,760
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	4604	24	0.52%	4284	4078
P5_82 (82500mt S China/HK range Indo RV)	6,694	258	4.01%	5,176	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	9595	-85	-0.88%	9881	8832
P8 (66000mt Santos to China)	32,707	-0.15	-0.46%	32,930	31,355
BPI82 5TC	8,765	-83	-0.94%	8,779	8,261

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	9,124	22,593	13,391	5,899	85.72%
Panamax 5TC	8,261	14,099	9,548	6,736	31.09%
Supramax 11TC	9,128	15,714	11,359	7,609	14.91%
Handysize 7TC	8,016	12,660	9,973	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	455	17	3.88%	403	445
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	4,832	82	1.73%	4,632	5,092
HS2_38 (Skaw/Passero trip Boston/Galveston)	6,029	215	3.70%	5,630	6,210
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	13,000	517	4.14%	11,735	12,565
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,014	185	1.88%	9,783	10,640
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	8,313	375	4.72%	6,930	7,610
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	7,713	394	5.38%	6,481	7,464
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	7,469	300	4.18%	5,928	6,873
BHSI 7TC	8,186	308	3.91%	7,248	8,016

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	-2,865	-2,949	-2,163	863	8,494
Pmx5TC / Smx11TC Spread	-601	-298	324	-867	-1,615
Cape5TC / Smx11TC Spread	-3,466	-3,247	-1,839	-4	6,879
Pmx 2A / Pmx 5TC Spread	5,289	5,381	5,456	6,051	7,607
Cape Atlantic vs Cape Pacific	8,271	8,143	8,235	12,430	6,947
Pmx Atlantic vs Pmx Pacific	3,684	4,048	4,795	5,902	6,747
Supra Atlantic vs Supra Pacific	2,231	2,206	2,651	3,715	3,063
Cape5TC / Pmx5TC Ratio	0.673	1.326	0.754	1.104	1.602
Pmx5TC / Smx10TC Ratio	0.936	1.198	1.038	0.905	0.897
Smx10TC / Handy7TC Ratio	1.144	0.900	1.167	1.139	1.241
Cape5TC / Smx10TC Ratio	0.630	1.589	0.782	1.000	1.438

Source - The Baltic Exchange

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