

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	716	5	0.70%	790	1,088
C2 (160It Tubarao - Rotterdam)	6,836	-0.071	-1.03%	7,068	7,922
C3 (160mt Tubarao - Qingdao)	16,755	0.07	0.42%	16,941	17,424
C5 (160mt W Australia - Qingdao)	6,030	-0.015	-0.25%	6,364	6,306
C7 (150mt Bolivar - Rotterdam)	8,300	-0.050	-0.60%	8,561	9,897
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	3,643	-36	-0.98%	4,533	9,922
C9_14 (180mt Continent/Med trip Far East)	24,906	375	1.53%	24,984	28,782
C10_14 (180mt Nopac round V)	4,291	-18	-0.42%	5,231	5,268
C14 (180mt China - Brazil RV)	7,515	155	2.11%	7,788	8,830
C16 (180mt Revised backhaul)	-8,294	-263	3.27%	-7,701	-4,629
C17 (170mt Saldanha Bay to Qingdao)	11.85	-0.239	-1.98%	12.25	12.41
BCI 5TC	5,939	39	0.66%	6,549	9,024

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	765	24	3.24%	679	724
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,300	158	1.42%	11,097	12,041
S1C_63 (US Gulf trip to China-South Japan)	16,329	325	2.03%	15,161	16,481
S2_63 (North China one Australian or Pacific round v)	9,313	488	5.53%	7,730	7,543
S3_63 (North China trip to West Africa)	8,875	417	4.93%	7,809	8,331
S4A_63 (US Gulf trip to Skaw-Passero)	15,525	425	2.81%	13,939	15,915
S4B_63 (Skaw-Passero trip to US Gulf)	6,136	179	3.00%	5,714	6,283
S5_63 (West Africa trip via East Coast South America)	12,818	47	0.37%	12,157	13,041
S8_63 (South China trip via Indonesia to East Coast In)	8,400	357	4.44%	7,004	7,154
S9_63 (West Africa trip via East Coast South America)	9,629	93	0.98%	8,830	9,513
S10_63 (South China trip via Indonesia to South China)	7,388	357	5.08%	5,971	6,022
S15_63 (Indian Ocean trip via South Africa to Far East)	8,383	116	1.40%	7,486	8,327
BSI 11TC	9,668	302	3.22%	8,577	9,145

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	792	12	1.54%	783	884

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	14,275	170	0.28%	14,759	19,352
Cape Pacific (C10, C14)	5,903	69	0.84%	6,510	7,049
Cape Atlantic vs. Pacific	8,372	101	-0.57%	8,249	12,303
Panamax Atlantic (1a, 2a)	10,392	-136	-1.68%	10,931	11,292
Panamax Pacific (3a, 4)	6,951	108	1.35%	6,271	5,467
Panamax Atlantic vs. Pacific	3,441	-244	-3.03%	4,659	5,825
Supramax Atlantic 3TC (S4A,S4B,S9)	10,430	232	2.26%	9,494	10,570
Supramax Pacific 3TC (S2,S8,S10)	8,367	401	5.02%	6,902	6,907
Supramax Atlantic vs. Pacific	2,063	-168	-2.75%	2,592	3,664
Handysize Atlantic 4TC (HS1-HS4)	8,636	168	1.70%	8,014	8,627
Handysize Pacific 3TC (HS5,HS6,HS7)	8,313	481	6.22%	6,633	7,347
Handysize Atlantic vs. Pacific	324	-314	-4.52%	1,381	1,280

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	4,875	39	0.81%	5,485	7,960
BPI 4TC	7,483	54	0.73%	7,447	6,943
BSI 10TC	7,634	302	4.12%	6,543	7,111

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	980	6	0.62%	976	920
P1A_82 (82500mt Transatlantic RV)	6,800	-200	-2.86%	7,651	8,282
P2A_82 (82500mt SKAW-GIB/FAR EAST)	13,983	-71	-0.51%	14,211	14,302
P3A_82 (82500mt Japan-SK/NOPAC/RV)	9,268	186	2.05%	8,224	6,838
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	4634	30	0.65%	4319	4095
P5_82 (82500mt S China/HK range Indo RV)	6,994	300	4.48%	5,358	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	9801	206	2.15%	9873	8863
P8 (66000mt Santos to China)	32,893	0.186	0.57%	32,927	31,403
BPI82 5TC	8,819	54	0.62%	8,783	8,279

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	9,024	22,593	13,391	5,899	85.72%
Panamax 5TC	8,279	14,099	9,548	6,736	31.09%
Supramax 11TC	9,145	15,714	11,359	7,609	14.91%
Handysize 7TC	8,031	12,660	9,973	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	472	17	3.74%	410	446
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	4,886	54	1.12%	4,658	5,085
HS2_38 (Skaw/Passero trip Boston/Galveston)	6,121	92	1.53%	5,680	6,207
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	13,467	467	3.59%	11,908	12,594
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,071	57	0.57%	9,812	10,622
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	8,625	312	3.75%	7,100	7,642
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	8,238	525	6.81%	6,657	7,489
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,075	606	8.11%	6,143	6,911
BHSI 7TC	8,498	312	3.81%	7,373	8,031

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	-2,880	-2,865	-2,235	746	8,494
Pmx5TC / Smx11TC Spread	-849	-601	207	-867	-1,615
Cape5TC / Smx11TC Spread	-3,729	-3,466	-2,028	-121	6,879
Pmx 2A / Pmx 5TC Spread	5,164	5,289	5,427	6,024	7,607
Cape Atlantic vs Cape Pacific	8,372	8,271	8,249	12,303	6,947
Pmx Atlantic vs Pmx Pacific	3,441	3,684	4,659	5,825	6,747
Supra Atlantic vs Supra Pacific	2,063	2,231	2,592	3,664	3,063
Cape5TC / Pmx5TC Ratio	0.673	1.326	0.746	1.090	1.602
Pmx5TC / Smx10TC Ratio	0.912	1.198	1.024	0.905	0.897
Smx10TC / Handy7TC Ratio	1.138	0.900	1.163	1.139	1.241
Cape5TC / Smx10TC Ratio	0.614	1.589	0.764	0.987	1.438

Source - The Baltic Exchange

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