

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	725	9	1.26%	784	1,077
C2 (160lt Tubarao - Rotterdam)	6,821	-0.015	-0.22%	7,046	7,889
C3 (160mt Tubarao - Qingdao)	16,800	0.045	0.27%	16,928	17,405
C5 (160mt W Australia - Qingdao)	6,015	-0.015	-0.25%	6,332	6,297
C7 (150mt Bolivar - Rotterdam)	8,343	0.043	0.52%	8,541	9,850
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	3,821	178	4.89%	4,468	9,737
C9_14 (180mt Continent/Med trip Far East)	24,969	63	0.25%	24,983	28,667
C10_14 (180mt Nopac round V)	4,264	-27	-0.63%	5,143	5,238
C14 (180mt China - Brazil RV)	7,644	129	1.72%	7,775	8,794
C16 (180mt Revised backhaul)	-8,356	-62	0.75%	-7,761	-4,742
C17 (170mt Saldanha Bay to Qingdao)	11.83	-0.022	-0.19%	12.21	12.40
BCI 5TC	6,009	70	1.18%	6,499	8,933

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	781	16	2.09%	688	725
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,325	25	0.22%	11,118	12,020
S1C_63 (US Gulf trip to China-South Japan)	16,454	125	0.77%	15,279	16,480
S2_63 (North China one Australian or Pacific round v)	9,738	425	4.56%	7,913	7,610
S3_63 (North China trip to West Africa)	9,125	250	2.82%	7,928	8,355
S4A_63 (US Gulf trip to Skaw-Passero)	15,707	182	1.17%	14,099	15,909
S4B_63 (Skaw-Passero trip to US Gulf)	6,318	182	2.97%	5,768	6,284
S5_63 (West Africa trip via East Coast South America)	12,857	39	0.30%	12,220	13,035
S8_63 (South China trip via Indonesia to East Coast In)	8,675	275	3.27%	7,156	7,200
S9_63 (West Africa trip via East Coast South America)	9,682	53	0.55%	8,907	9,518
S10_63 (South China trip via Indonesia to South China)	7,688	300	4.06%	6,127	6,072
S15_63 (Indian Ocean trip via South Africa to Far East)	8,446	63	0.75%	7,574	8,331
BSI 11TC	9,878	210	2.17%	8,695	9,167

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	806	14	1.77%	785	881

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	14,395	121	2.57%	14,726	19,202
Cape Pacific (C10, C14)	5,954	51	0.54%	6,459	7,016
Cape Atlantic vs. Pacific	8,441	70	2.03%	8,267	12,186
Panamax Atlantic (1a, 2a)	10,344	-48	-0.71%	10,877	11,263
Panamax Pacific (3a, 4)	7,147	196	2.72%	6,351	5,518
Panamax Atlantic vs. Pacific	3,197	-244	-3.43%	4,526	5,746
Supramax Atlantic 3TC (S4A,S4B,S9)	10,569	139	1.56%	9,592	10,570
Supramax Pacific 3TC (S2,S8,S10)	8,700	333	3.97%	7,065	6,961
Supramax Atlantic vs. Pacific	1,869	-194	-2.40%	2,526	3,609
Handysize Atlantic 4TC (HS1-HS4)	8,761	125	1.55%	8,082	8,631
Handysize Pacific 3TC (HS5,HS6,HS7)	8,719	406	4.92%	6,823	7,389
Handysize Atlantic vs. Pacific	42	-282	-3.37%	1,259	1,242

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	4,945	70	1.44%	5,435	7,869
BPI 4TC	7,640	157	2.10%	7,465	6,964
BSI 10TC	7,844	210	2.75%	6,661	7,133

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	997	17	1.73%	978	922
P1A_82 (82500mt Transatlantic RV)	6,702	-98	-1.44%	7,564	8,234
P2A_82 (82500mt SKAW-GIB/FAR EAST)	13,985	2	0.01%	14,190	14,293
P3A_82 (82500mt Japan-SK/NOPAC/RV)	9,548	280	3.02%	8,344	6,920
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	4746	112	2.42%	4358	4115
P5_82 (82500mt S China/HK range Indo RV)	7,300	306	4.38%	5,535	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	10136	335	3.42%	9897	8901
P8 (66000mt Santos to China)	33,236	0.343	1.04%	32,955	31,459
BPI82 5TC	8,976	157	1.78%	8,801	8,300

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	8,933	22,593	13,391	5,899	85.72%
Panamax 5TC	8,300	14,099	9,548	6,736	31.09%
Supramax 11TC	9,167	15,714	11,359	7,609	14.91%
Handysize 7TC	8,053	12,660	9,973	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	486	14	2.97%	417	447
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	4,979	93	1.90%	4,687	5,082
HS2_38 (Skaw/Passero trip Boston/Galveston)	6,257	136	2.22%	5,732	6,208
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	13,700	233	1.73%	12,071	12,627
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,107	36	0.36%	9,839	10,607
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	8,894	269	3.12%	7,263	7,680
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	8,688	450	5.46%	6,842	7,525
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,575	500	6.19%	6,364	6,961
BHSI 7TC	8,754	256	3.01%	7,498	8,053

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	-2,967	-2,880	-2,301	633	8,494
Pmx5TC / Smx11TC Spread	-902	-849	106	-868	-1,615
Cape5TC / Smx11TC Spread	-3,869	-3,729	-2,196	-234	6,879
Pmx 2A / Pmx 5TC Spread	5,009	5,164	5,389	5,993	7,607
Cape Atlantic vs Cape Pacific	8,441	8,372	8,267	12,186	6,947
Pmx Atlantic vs Pmx Pacific	3,197	3,441	4,526	5,746	6,747
Supra Atlantic vs Supra Pacific	1,869	2,063	2,526	3,609	3,063
Cape5TC / Pmx5TC Ratio	0.669	1.326	0.738	1.076	1.602
Pmx5TC / Smx10TC Ratio	0.909	1.198	1.012	0.905	0.897
Smx10TC / Handy7TC Ratio	1.128	0.900	1.160	1.138	1.241
Cape5TC / Smx10TC Ratio	0.608	1.589	0.747	0.974	1.438

Source - The Baltic Exchange

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