

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	757	32	4.41%	782	1,068
C2 (160lt Tubarao - Rotterdam)	6,786	-0.035	-0.51%	7,024	7,856
C3 (160mt Tubarao - Qingdao)	16,955	0.155	0.92%	16,930	17,392
C5 (160mt W Australia - Qingdao)	6,050	0.035	0.58%	6,308	6,290
C7 (150mt Bolivar - Rotterdam)	8,407	0.064	0.77%	8,530	9,808
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	4,121	300	7.85%	4,439	9,572
C9_14 (180mt Continent/Med trip Far East)	25,344	375	1.50%	25,013	28,569
C10_14 (180mt Nopac round V)	4,586	322	7.55%	5,097	5,219
C14 (180mt China - Brazil RV)	7,850	206	2.69%	7,781	8,767
C16 (180mt Revised backhaul)	-8,206	150	-1.80%	-7,798	-4,844
C17 (170mt Saldanha Bay to Qingdao)	11.79	-0.037	-0.31%	12.17	12.38
BCI 5TC	6,282	273	4.54%	6,481	8,855

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	813	32	4.10%	698	728
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,650	325	2.87%	11,162	12,009
S1C_63 (US Gulf trip to China-South Japan)	16,743	289	1.76%	15,401	16,488
S2_63 (North China one Australian or Pacific round v)	10,556	818	8.40%	8,133	7,697
S3_63 (North China trip to West Africa)	9,667	542	5.94%	8,073	8,394
S4A_63 (US Gulf trip to Skaw-Passero)	15,700	-7	-0.04%	14,233	15,903
S4B_63 (Skaw-Passero trip to US Gulf)	6,532	214	3.39%	5,832	6,291
S5_63 (West Africa trip via East Coast South America)	12,886	29	0.23%	12,276	13,031
S8_63 (South China trip via Indonesia to East Coast In)	9,164	489	5.64%	7,324	7,258
S9_63 (West Africa trip via East Coast South America)	9,843	161	1.66%	8,985	9,527
S10_63 (South China trip via Indonesia to South China)	8,272	584	7.60%	6,306	6,137
S15_63 (Indian Ocean trip via South Africa to Far East)	8,629	183	2.17%	7,662	8,339
BSI 11TC	10,273	395	4.00%	8,827	9,200

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	841	35	4.34%	790	880

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	14,733	338	4.68%	14,726	19,070
Cape Pacific (C10, C14)	6,218	264	5.12%	6,439	6,993
Cape Atlantic vs. Pacific	8,515	74	-0.45%	8,287	12,078
Panamax Atlantic (1a, 2a)	10,483	139	1.50%	10,844	11,240
Panamax Pacific (3a, 4)	7,577	430	6.38%	6,453	5,578
Panamax Atlantic vs. Pacific	2,906	-291	-4.88%	4,391	5,662
Supramax Atlantic 3TC (S4A,S4B,S9)	10,692	123	1.67%	9,683	10,574
Supramax Pacific 3TC (S2,S8,S10)	9,331	630	7.21%	7,254	7,031
Supramax Atlantic vs. Pacific	1,361	-508	-5.54%	2,429	3,543
Handysize Atlantic 4TC (HS1-HS4)	9,046	286	3.52%	8,163	8,643
Handysize Pacific 3TC (HS5,HS6,HS7)	8,904	185	2.13%	6,996	7,433
Handysize Atlantic vs. Pacific	142	100	1.39%	1,166	1,210

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	5,218	273	5.52%	5,417	7,791
BPI 4TC	8,039	399	5.22%	7,513	6,995
BSI 10TC	8,239	395	5.04%	6,793	7,166

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,042	45	4.51%	983	926
P1A_82 (82500mt Transatlantic RV)	6,832	130	1.94%	7,503	8,193
P2A_82 (82500mt SKAW-GIB/FAR EAST)	14,133	148	1.06%	14,185	14,288
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,054	506	5.30%	8,487	7,012
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	5100	354	7.46%	4420	4144
P5_82 (82500mt S China/HK range Indo RV)	7,833	533	7.30%	5,726	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	10766	630	6.22%	9969	8956
P8 (66000mt Santos to China)	33,936	0.7	2.11%	33,037	31,531
BPI82 5TC	9,375	399	4.45%	8,849	8,331

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	8,855	22,593	13,391	5,899	85.72%
Panamax 5TC	8,331	14,099	9,548	6,736	31.09%
Supramax 11TC	9,200	15,714	11,359	7,609	14.91%
Handysize 7TC	8,080	12,660	9,973	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	499	13	2.67%	424	449
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,214	235	4.72%	4,731	5,086
HS2_38 (Skaw/Passero trip Boston/Galveston)	6,479	222	3.55%	5,794	6,216
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,078	378	2.76%	12,239	12,670
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,414	307	3.04%	9,887	10,601
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,069	175	1.97%	7,413	7,721
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	8,881	193	2.22%	7,012	7,565
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	8,763	188	2.19%	6,564	7,014
BHSI 7TC	8,989	235	2.68%	7,623	8,080

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	-3,093	-2,967	-2,367	524	8,494
Pmx5TC / Smx11TC Spread	-898	-902	22	-869	-1,615
Cape5TC / Smx11TC Spread	-3,991	-3,869	-2,345	-345	6,879
Pmx 2A / Pmx 5TC Spread	4,758	5,009	5,337	5,957	7,607
Cape Atlantic vs Cape Pacific	8,515	8,441	8,287	12,078	6,947
Pmx Atlantic vs Pmx Pacific	2,906	3,197	4,391	5,662	6,747
Supra Atlantic vs Supra Pacific	1,361	1,869	2,429	3,543	3,063
Cape5TC / Pmx5TC Ratio	0.670	1.326	0.732	1.063	1.602
Pmx5TC / Smx10TC Ratio	0.913	1.198	1.003	0.906	0.897
Smx10TC / Handy7TC Ratio	1.143	0.900	1.158	1.139	1.241
Cape5TC / Smx10TC Ratio	0.612	1.589	0.734	0.963	1.438

Source - The Baltic Exchange

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