

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,159	120	11.55%	844	1,058
C2 (160lt Tubarao - Rotterdam)	7,386	0.207	2.88%	7,060	7,765
C3 (160mt Tubarao - Qingdao)	18,660	0.35	1.91%	17,249	17,471
C5 (160mt W Australia - Qingdao)	7,185	0.535	8.05%	6,397	6,331
C7 (150mt Bolivar - Rotterdam)	8,921	0.078	0.88%	8,604	9,676
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	6,357	571	9.87%	4,726	9,039
C9_14 (180mt Continent/Med trip Far East)	28,050	519	1.89%	25,656	28,393
C10_14 (180mt Nopac round V)	9,432	1,835	24.15%	5,746	5,486
C14 (180mt China - Brazil RV)	11,667	922	8.58%	8,460	8,936
C16 (180mt Revised backhaul)	-6,069	762	-11.16%	-7,514	-5,099
C17 (170mt Saldanha Bay to Qingdao)	12,80	0.333	2.67%	12,23	12,38
BCI 5TC	9,612	992	11.51%	7,001	8,777

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	904	9	1.01%	751	747
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,600	108	0.86%	11,498	12,047
S1C_63 (US Gulf trip to China-South Japan)	15,936	-293	-1.81%	15,665	16,464
S2_63 (North China one Australian or Pacific round v)	12,606	135	1.08%	9,301	8,262
S3_63 (North China trip to West Africa)	11,200	267	2.44%	8,837	8,686
S4A_63 (US Gulf trip to Skaw-Passero)	14,561	-53	-0.36%	14,419	15,770
S4B_63 (Skaw-Passero trip to US Gulf)	7,736	132	1.74%	6,303	6,437
S5_63 (West Africa trip via East Coast South America)	12,721	-8	-0.06%	12,415	12,995
S8_63 (South China trip via Indonesia to East Coast In)	12,007	293	2.50%	8,462	7,763
S9_63 (West Africa trip via East Coast South America)	9,889	14	0.14%	9,247	9,572
S10_63 (South China trip via Indonesia to South China)	10,925	261	2.45%	7,422	6,645
S15_63 (Indian Ocean trip via South Africa to Far East)	8,975	58	0.65%	8,019	8,408
BSI 11TC	11,432	122	1.08%	9,495	9,443

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,039	37	3.69%	844	892

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	17,204	545	5.88%	15,191	18,716
Cape Pacific (C10, C14)	10,550	1,379	16.37%	7,103	7,211
Cape Atlantic vs. Pacific	6,654	-834	-10.49%	8,088	11,505
Panamax Atlantic (1a, 2a)	11,062	-191	-1.94%	10,908	11,217
Panamax Pacific (3a, 4)	9,119	-112	-1.21%	7,168	6,002
Panamax Atlantic vs. Pacific	1,943	-79	-0.73%	3,740	5,215
Supramax Atlantic 3TC (S4A,S4B,S9)	10,729	31	0.51%	9,989	10,593
Supramax Pacific 3TC (S2,S8,S10)	11,846	230	2.01%	8,395	7,556
Supramax Atlantic vs. Pacific	-1,117	-199	-1.51%	1,595	3,037
Handysize Atlantic 4TC (HS1-HS4)	9,872	22	0.53%	8,598	8,771
Handysize Pacific 3TC (HS5,HS6,HS7)	9,669	95	0.99%	7,712	7,689
Handysize Atlantic vs. Pacific	203	-74	-0.46%	885	1,082

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	8,548	992	13.13%	5,937	7,713
BPI 4TC	9,064	-195	-2.11%	7,954	7,254
BSI 10TC	9,398	122	1.32%	7,461	7,409

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,156	-21	-1.78%	1,032	954
P1A_82 (82500mt Transatlantic RV)	7,182	-195	-2.64%	7,432	8,073
P2A_82 (82500mt SKAW-GIB/FAR EAST)	14,942	-187	-1.24%	14,384	14,361
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,267	-151	-1.22%	9,494	7,640
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	5971	-73	-1.21%	4842	4364
P5_82 (82500mt S China/HK range Indo RV)	10,944	-50	-0.45%	7,086	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	11489	-275	-2.34%	10455	9298
P8 (66000mt Santos to China)	35,050	-0.192	-0.54%	33,637	31,986
BPI82 5TC	10,400	-195	-1.84%	9,290	8,590

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	8,777	22,593	13,391	5,899	85.72%
Panamax 5TC	8,590	14,099	10,595	6,736	31.09%
Supramax 11TC	9,443	15,714	11,432	7,609	14.91%
Handysize 7TC	8,268	12,660	9,973	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	543	3	0.56%	455	459
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,171	92	1.51%	5,066	5,186
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,636	129	1.72%	6,213	6,345
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,944	-50	-0.33%	12,990	12,942
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,736	-85	-0.79%	10,123	10,612
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,631	74	0.77%	8,018	7,945
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,788	152	1.58%	7,736	7,810
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,588	59	0.62%	7,384	7,314
BHSI 7TC	9,778	61	0.63%	8,188	8,268

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	-788	-1,975	-2,290	187	8,494
Pmx5TC / Smx11TC Spread	-1,032	-715	-205	-853	-1,615
Cape5TC / Smx11TC Spread	-1,820	-2,690	-2,494	-666	6,879
Pmx 2A / Pmx 5TC Spread	4,542	4,534	5,093	5,771	7,607
Cape Atlantic vs Cape Pacific	6,654	7,488	8,088	11,505	6,947
Pmx Atlantic vs Pmx Pacific	1,943	2,022	3,740	5,215	6,747
Supra Atlantic vs Supra Pacific	-1,117	-919	1,595	3,037	3,063
Cape5TC / Pmx5TC Ratio	0.924	1.326	0.754	1.022	1.602
Pmx5TC / Smx10TC Ratio	0.910	1.198	0.978	0.910	0.897
Smx10TC / Handy7TC Ratio	1.169	0.900	1.160	1.142	1.241
Cape5TC / Smx10TC Ratio	0.841	1.589	0.737	0.929	1.438

Source - The Baltic Exchange

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