

FIS

26 Feb 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,397	238	20.53%	875	1,067
C2 (160kt Tubarao - Rotterdam)	7,593	0.207	2.80%	7,090	7,761
C3 (160mt Tubarao - Qingdao)	19,205	0.545	2.92%	17,357	17,515
C5 (160mt W Australia - Qingdao)	8,200	1.015	14.13%	6,497	6,377
C7 (150mt Bolivar - Rotterdam)	9,243	0.322	3.61%	8,640	9,666
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	7,443	1,086	17.08%	4,877	8,999
C9_14 (180mt Continent/Med trip Far East)	29,781	1,731	6.17%	25,885	28,428
C10_14 (180mt Nopac round V)	13,749	4,317	45.77%	6,190	5,693
C14 (180mt China - Brazil RV)	13,199	1,532	13.13%	8,723	9,043
C16 (180mt Revised backhaul)	-5,894	175	-2.88%	-7,424	-5,119
C17 (170mt Saldanha Bay to Qingdao)	13,35	0.55	4.30%	12,29	12,40
BCI 5TC	11,584	1,972	20.52%	7,255	8,847

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	907	3	0.33%	760	751
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,213	-387	-3.07%	11,538	12,051
S1C_63 (US Gulf trip to China-South Japan)	15,807	-129	-0.81%	15,673	16,447
S2_63 (North China one Australian or Pacific round v)	12,694	88	0.70%	9,490	8,372
S3_63 (North China trip to West Africa)	11,300	100	0.89%	8,974	8,751
S4A_63 (US Gulf trip to Skaw-Passero)	14,525	-36	-0.25%	14,425	15,739
S4B_63 (Skaw-Passero trip to US Gulf)	7,854	118	1.53%	6,389	6,473
S5_63 (West Africa trip via East Coast South America)	12,679	-42	-0.33%	12,430	12,987
S8_63 (South China trip via Indonesia to East Coast In)	12,164	157	1.31%	8,667	7,873
S9_63 (West Africa trip via East Coast South America)	9,925	36	0.36%	9,285	9,581
S10_63 (South China trip via Indonesia to South China)	11,069	144	1.32%	7,624	6,756
S15_63 (Indian Ocean trip via South Africa to Far East)	8,900	-75	-0.84%	8,068	8,421
BSI 11TC	11,466	34	0.30%	9,605	9,494

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,112	73	7.03%	859	898

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	18,612	1,409	11.63%	15,381	18,714
Cape Pacific (C10, C14)	13,474	2,925	29.45%	7,457	7,368
Cape Atlantic vs. Pacific	5,138	-1,516	-17.82%	7,924	11,346
Panamax Atlantic (1a, 2a)	10,856	-207	-2.20%	10,905	11,208
Panamax Pacific (3a, 4)	8,956	-164	-1.66%	7,267	6,076
Panamax Atlantic vs. Pacific	1,900	-43	-0.54%	3,638	5,132
Supramax Atlantic 3TC (S4A,S4B,S9)	10,768	39	0.55%	10,033	10,597
Supramax Pacific 3TC (S2,S8,S10)	11,976	130	1.11%	8,594	7,667
Supramax Atlantic vs. Pacific	-1,208	-90	-0.56%	1,439	2,930
Handysize Atlantic 4TC (HS1-HS4)	9,925	53	0.54%	8,671	8,800
Handysize Pacific 3TC (HS5,HS6,HS7)	9,727	58	0.59%	7,824	7,740
Handysize Atlantic vs. Pacific	198	-5	-0.06%	847	1,060

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	10,520	1,972	23.07%	6,191	7,783
BPI 4TC	8,820	-244	-2.69%	8,003	7,293
BSI 10TC	9,432	34	0.36%	7,571	7,460

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,128	-28	-2.42%	1,038	959
P1A_82 (82500mt Transatlantic RV)	6,955	-227	-3.16%	7,405	8,045
P2A_82 (82500mt SKAW-GIB/FAR EAST)	14,756	-186	-1.24%	14,405	14,371
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,017	-250	-2.04%	9,634	7,750
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	5894	-77	-1.29%	4901	4402
P5_82 (82500mt S China/HK range Indo RV)	10,586	-358	-3.27%	7,281	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	11159	-330	-2.87%	10494	9344
P8 (66000mt Santos to China)	34,836	-0.214	-0.61%	33,703	32,057
BPI82 5TC	10,156	-244	-2.35%	9,339	8,629

Avg 2025 Avg 2024 Max 2025 Min 2025 30D Vol 2024

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	8,847	22,593	13,391	5,899	85.72%
Panamax 5TC	8,629	14,099	10,595	6,736	31.09%
Supramax 11TC	9,494	15,714	11,466	7,609	14.91%
Handysize 7TC	8,307	12,660	9,973	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	547	4	0.74%	460	461
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,186	15	0.24%	5,128	5,211
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,686	50	0.65%	6,295	6,378
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,989	45	0.30%	13,101	12,993
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,839	103	0.96%	10,162	10,618
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,613	-18	-0.19%	8,107	7,987
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	9,981	193	1.97%	7,860	7,864
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,588	0	0.00%	7,566	7,371
BHSI 7TC	9,840	62	0.63%	8,280	8,307

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	1,428	-788	-2,083	218	8,494
Pmx5TC / Smx11TC Spread	-1,310	-1,032	-266	-865	-1,615
Cape5TC / Smx11TC Spread	118	-1,820	-2,349	-647	6,879
Pmx 2A / Pmx 5TC Spread	4,600	4,542	5,066	5,742	7,607
Cape Atlantic vs Cape Pacific	5,138	6,654	7,924	11,346	6,947
Pmx Atlantic vs Pmx Pacific	1,900	1,943	3,638	5,132	6,747
Supra Atlantic vs Supra Pacific	-1,208	-1,117	1,439	2,930	3,063
Cape5TC / Pmx5TC Ratio	1.141	1.326	0.777	1.025	1.602
Pmx5TC / Smx10TC Ratio	0.886	1.198	0.972	0.909	0.897
Smx10TC / Handy7TC Ratio	1.165	0.900	1.160	1.143	1.241
Cape5TC / Smx10TC Ratio	1.010	1.589	0.755	0.932	1.438

Source - The Baltic Exchange

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