

FIS

27 Feb 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,573	176	12.60%	912	1,079
C2 (160lt Tubarao - Rotterdam)	7,814	0.221	2.91%	7,128	7,762
C3 (160mt Tubarao - Qingdao)	19,830	0.625	3.25%	17,487	17,571
C5 (160mt W Australia - Qingdao)	8,695	0.495	6.04%	6,613	6,434
C7 (150mt Bolivar - Rotterdam)	9,486	0.243	2.63%	8,684	9,661
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	8,486	1,043	14.01%	5,067	8,987
C9_14 (180mt Continent/Med trip Far East)	31,469	1,688	5.67%	26,179	28,502
C10_14 (180mt Nopac round V)	16,142	2,393	17.40%	6,714	5,947
C14 (180mt China - Brazil RV)	14,434	1,235	9.36%	9,024	9,174
C16 (180mt Revised backhaul)	-5,225	669	-11.35%	-7,309	-5,122
C17 (170mt Saldanha Bay to Qingdao)	14,39	1,039	7.78%	12,40	12,45
BCI 5TC	13,046	1,462	12.62%	7,560	8,950

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	903	-4	-0.44%	767	755
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,017	-196	-1.60%	11,563	12,050
S1C_63 (US Gulf trip to China-South Japan)	15,646	-161	-1.02%	15,671	16,428
S2_63 (North China one Australian or Pacific round v)	12,681	-13	-0.10%	9,658	8,478
S3_63 (North China trip to West Africa)	11,233	-67	-0.59%	9,093	8,812
S4A_63 (US Gulf trip to Skaw-Passero)	14,471	-54	-0.37%	14,427	15,708
S4B_63 (Skaw-Passero trip to US Gulf)	7,771	-83	-1.06%	6,461	6,504
S5_63 (West Africa trip via East Coast South America)	12,586	-93	-0.73%	12,438	12,977
S8_63 (South China trip via Indonesia to East Coast In)	12,171	7	0.06%	8,852	7,977
S9_63 (West Africa trip via East Coast South America)	9,786	-139	-1.40%	9,311	9,586
S10_63 (South China trip via Indonesia to South China)	11,094	25	0.23%	7,807	6,862
S15_63 (Indian Ocean trip via South Africa to Far East)	8,858	-42	-0.47%	8,109	8,431
BSI 11TC	11,408	-58	-0.51%	9,700	9,541

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,159	47	4.23%	874	904

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	19,978	1,366	9.84%	15,623	18,744
Cape Pacific (C10, C14)	15,288	1,814	13.38%	7,869	7,561
Cape Atlantic vs. Pacific	4,690	-449	-3.54%	7,754	11,184
Panamax Atlantic (1a, 2a)	10,553	-303	-3.55%	10,886	11,192
Panamax Pacific (3a, 4)	8,732	-224	-2.36%	7,345	6,141
Panamax Atlantic vs. Pacific	1,821	-79	-1.19%	3,542	5,051
Supramax Atlantic 3TC (S4A,S4B,S9)	10,676	-92	-0.94%	10,067	10,599
Supramax Pacific 3TC (S2,S8,S10)	11,982	6	0.06%	8,772	7,772
Supramax Atlantic vs. Pacific	-1,306	-98	-1.00%	1,294	2,827
Handysize Atlantic 4TC (HS1-HS4)	9,856	-69	-0.61%	8,734	8,826
Handysize Pacific 3TC (HS5,HS6,HS7)	9,792	65	0.66%	7,928	7,790
Handysize Atlantic vs. Pacific	64	-134	-1.27%	806	1,035

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	11,982	1,462	13.90%	6,496	7,886
BPI 4TC	8,495	-325	-3.68%	8,028	7,323
BSI 10TC	9,374	-58	-0.61%	7,666	7,507

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,092	-36	-3.19%	1,040	962
P1A_82 (82500mt Transatlantic RV)	6,560	-395	-5.68%	7,361	8,009
P2A_82 (82500mt SKAW-GIB/FAR EAST)	14,546	-210	-1.42%	14,412	14,375
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,685	-332	-2.76%	9,742	7,846
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	5,779	-115	-1.95%	4,947	4435
P5_82 (82500mt S China/HK range Indo RV)	10,111	-475	-4.49%	7,430	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	10,791	-368	-3.30%	10,509	9,379
P8 (66000mt Santos to China)	34,550	-0.286	-0.82%	33,748	32,118
BPI82 5TC	9,831	-325	-3.20%	9,364	8,659

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	8,950	22,593	13,391	5,899	85.72%
Panamax 5TC	8,659	14,099	10,595	6,736	31.09%
Supramax 11TC	9,541	15,714	11,466	7,609	14.91%
Handysize 7TC	8,344	12,660	9,973	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	546	-1	-0.18%	465	464
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,136	-50	-0.81%	5,181	5,234
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,664	-22	-0.29%	6,367	6,410
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,778	-211	-1.41%	13,189	13,037
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,846	7	0.06%	10,198	10,623
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,613	0	0.00%	8,186	8,026
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,088	107	1.07%	7,978	7,918
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,675	87	0.91%	7,620	7,427
BHSI 7TC	9,836	-4	-0.04%	8,362	8,344

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	3,215	1,428	-1,804	291	8,494
Pmx5TC / Smx11TC Spread	-1,577	-1,310	-335	-882	-1,615
Cape5TC / Smx11TC Spread	1,638	118	-2,139	-591	6,879
Pmx 2A / Pmx 5TC Spread	4,715	4,600	5,048	5,717	7,607
Cape Atlantic vs Cape Pacific	4,690	5,138	7,754	11,184	6,947
Pmx Atlantic vs Pmx Pacific	1,821	1,900	3,542	5,051	6,747
Supra Atlantic vs Supra Pacific	-1,306	-1,208	1,294	2,827	3,063
Cape5TC / Pmx5TC Ratio	1.327	1.326	0.807	1.034	1.602
Pmx5TC / Smx10TC Ratio	0.862	1.198	0.965	0.908	0.897
Smx10TC / Handy7TC Ratio	1.160	0.900	1.160	1.143	1.241
Cape5TC / Smx10TC Ratio	1.144	1.589	0.779	0.938	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998