

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,818	245	15.58%	957	1,097
C2 (160It Tubarao - Rotterdam)	8,086	0.272	3.48%	7,176	7,770
C3 (160mt Tubarao - Qingdao)	19,875	0.045	0.23%	17,607	17,626
C5 (160mt W Australia - Qingdao)	9,855	1.16	13.34%	6,775	6,515
C7 (150mt Bolivar - Rotterdam)	9,714	0.228	2.40%	8,736	9,663
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	9,307	821	9.67%	5,279	8,994
C9_14 (180mt Continent/Med trip Far East)	32,813	1,344	4.27%	26,510	28,605
C10_14 (180mt Nopac round V)	21,773	5,631	34.88%	7,467	6,324
C14 (180mt China - Brazil RV)	14,965	531	3.68%	9,321	9,312
C16 (180mt Revised backhaul)	-4,313	912	-17.45%	-7,159	-5,102
C17 (170mt Saldanha Bay to Qingdao)	14,58	0.194	1.35%	12,51	12,50
BCI 5TC	15,074	2,028	15.54%	7,936	9,096

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	895	-8	-0.89%	774	758
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,867	-150	-1.25%	11,578	12,046
S1C_63 (US Gulf trip to China-South Japan)	15,571	-75	-0.48%	15,666	16,407
S2_63 (North China one Australian or Pacific round v)	12,456	-225	-1.77%	9,798	8,572
S3_63 (North China trip to West Africa)	11,167	-66	-0.59%	9,197	8,868
S4A_63 (US Gulf trip to Skaw-Passero)	14,457	-14	-0.10%	14,429	15,678
S4B_63 (Skaw-Passero trip to US Gulf)	7,729	-42	-0.54%	6,525	6,533
S5_63 (West Africa trip via East Coast South America)	12,569	-17	-0.14%	12,445	12,968
S8_63 (South China trip via Indonesia to East Coast In)	12,104	-67	-0.55%	9,014	8,076
S9_63 (West Africa trip via East Coast South America)	9,729	-57	-0.58%	9,332	9,589
S10_63 (South China trip via Indonesia to South China)	10,881	-213	-1.92%	7,961	6,957
S15_63 (Indian Ocean trip via South Africa to Far East)	8,796	-62	-0.70%	8,144	8,440
BSI 11TC	11,309	-99	-0.87%	9,780	9,583

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,229	70	6.04%	892	912

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	21,060	1,083	6.97%	15,895	18,800
Cape Pacific (C10, C14)	18,369	3,081	19.28%	8,394	7,818
Cape Atlantic vs. Pacific	2,691	-1,999	-12.31%	7,501	10,981
Panamax Atlantic (1a, 2a)	10,344	-210	-2.47%	10,859	11,172
Panamax Pacific (3a, 4)	8,553	-179	-1.79%	7,405	6,198
Panamax Atlantic vs. Pacific	1,791	-31	-0.68%	3,454	4,974
Supramax Atlantic 3TC (S4A,S4B,S9)	10,638	-38	-0.41%	10,095	10,600
Supramax Pacific 3TC (S2,S8,S10)	11,814	-168	-1.41%	8,924	7,868
Supramax Atlantic vs. Pacific	-1,175	131	1.01%	1,171	2,732
Handysize Atlantic 4TC (HS1-HS4)	9,809	-47	-0.43%	8,788	8,849
Handysize Pacific 3TC (HS5,HS6,HS7)	9,854	62	0.63%	8,024	7,840
Handysize Atlantic vs. Pacific	-45	-109	-1.06%	763	1,010

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	14,010	2,028	16.93%	6,872	8,032
BPI 4TC	8,233	-262	-3.08%	8,039	7,344
BSI 10TC	9,275	-99	-1.06%	7,746	7,549

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,063	-29	-2.66%	1,042	964
P1A_82 (82500mt Transatlantic RV)	6,314	-246	-3.75%	7,309	7,968
P2A_82 (82500mt SKAW-GIB/FAR EAST)	14,373	-173	-1.19%	14,410	14,375
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,387	-298	-2.55%	9,825	7,930
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	5,719	-60	-1.04%	4,985	4,466
P5_82 (82500mt S China/HK range Indo RV)	9,722	-389	-3.85%	7,544	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	10,449	-342	-3.17%	10,506	9,405
P8 (66000mt Santos to China)	34,121	-0,429	-1.24%	33,767	32,166
BPI82 5TC	9,569	-262	-2.67%	9,375	8,680

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	9,096	22,593	15,074	5,899	85.72%
Panamax 5TC	8,680	14,099	10,595	6,736	31.09%
Supramax 11TC	9,583	15,714	11,466	7,609	14.91%
Handysize 7TC	8,380	12,660	9,973	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	547	1	0.18%	469	466
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,107	-29	-0.47%	5,227	5,255
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,636	-28	-0.37%	6,431	6,439
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,650	-128	-0.87%	13,262	13,075
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,843	-3	-0.03%	10,231	10,629
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,650	37	0.38%	8,259	8,065
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,181	93	0.92%	8,088	7,972
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,731	56	0.58%	7,726	7,482
BHSI 7TC	9,844	8	0.08%	8,436	8,380

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	5,505	3,215	-1,439	415	8,494
Pmx5TC / Smx11TC Spread	-1,740	-1,577	-405	-902	-1,615
Cape5TC / Smx11TC Spread	3,765	1,638	-1,844	-487	6,879
Pmx 2A / Pmx 5TC Spread	4,804	4,715	5,035	5,695	7,607
Cape Atlantic vs Cape Pacific	2,691	4,690	7,501	10,981	6,947
Pmx Atlantic vs Pmx Pacific	1,791	1,821	3,454	4,974	6,747
Supra Atlantic vs Supra Pacific	-1,175	-1,306	1,171	2,732	3,063
Cape5TC / Pmx5TC Ratio	1.575	1.326	0.847	1.048	1.602
Pmx5TC / Smx10TC Ratio	0.846	1.198	0.959	0.906	0.897
Smx10TC / Handy7TC Ratio	1.149	0.900	1.159	1.144	1.241
Cape5TC / Smx10TC Ratio	1.333	1.589	0.811	0.949	1.438

Source - The Baltic Exchange

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