



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Quiet day in Nola, Feb urea futures traded at \$390 for 3kt. Also, May urea futures traded at \$355 for 1.5kt, \$10 from last done last week. Urea barges traded today for Feb at \$380 and March barges at \$390.

INTL

Speculation and uncertainty crept into the market, with the announcement by the EU potentially imposing tariffs from Russia and Belarus. In addition, to tariffs being imposed by Donald Trump. The market seemed to find some support, but traders wanted to see how things shook out before stepping in. So trading remained light

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	385	395	390	▲ 5
MAR	390	400	395	▲ 6
APR	370	380	375	▲ 5
MAY	350	360	355	▲ 10

NOLA UAN				
	BID	ASK	MID	Δ
FEB	250	260	255	▬ 0
MAR	255	265	260	▬ 0
APR	255	265	260	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
FEB	585	595	590	▬ 0
MAR	585	595	590	▬ 0
APR	585	590	588	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	410	425	418	▲ 3
MAR	400	415	408	▲ 3
APR	380	400	390	▼ -5

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	440	450	445	▲ 5
MAR	420	435	428	▲ 8
APR	405	420	413	▲ 5

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	415	425	420	▲ 5
MAR	405	420	413	▲ 8
APR	395	415	405	▲ 5

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