Wednesday, February 5, 2025



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, urea market values remain firm as spring season approaches. February urea futures traded at \$395, March urea futures traded at \$405 and \$406. February barges traded today at \$393 and 2H Feb barges at \$394-\$395.

INTL

A quieter day in the international futures market, with no trades to report at the time of writing after a busy day in the market yesterday. Values remained framed around last done.

NOLA

NOLA UREA					
	BID	ASK	MID	Δ	
FEB	395	408	402	1 0	
MAR	397	415	406	6	
APR	393	405	399	4	
MAY	350	370	360	— 0	

NOLA UAN					
	BID	ASK	MID	Δ	
FEB	255	265	260	— 0	
MAR	265	275	270	<u>\$\times\tag{5}\$</u>	
APR	275	290	283	3	

NOLA DAP					
	BID	ASK	MID	Δ	
FEB	590	600	595	— 0	
MAR	590	600	595	— 0	
APR	585	590	588	— 0	

INTERNATIONAL

AG UREA						
BID ASK MID Δ						
FEB	420	430	425	3		
MAR	410	425	418	▼ -1		
APR	390	400	395	— 0		

EGYPT UREA					
	BID	ASK	MID	Δ	
FEB	455	465	460	1 5	
MAR	430	440	435	<u>5</u>	
APR	415	425	420	8	

BRAZIL UREA					
	BID	ASK	MID	Δ	
FEB	410	425	418	▼ -3	
MAR	410	420	415	— 0	
APR	390	405	398	- 5	

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