




Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA 4

Today in Nola, activity has slowed down. Yesterday, February urea barges traded at \$415, \$411 then \$412. Today no February trades were reported but March urea barges traded at \$418.

INTL

Egyptian physical sales continued to tick higher with Mopco selling a March shipment at 459. It was reported that China's domestic urea spot market gained further steam as demand came back for spring buying. The futures remained a thin.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	400	420	410	0
MAR	415	425	420	-1
APR	405	412	409	1
MAY	368	378	373	0

NOLA UAN				
	BID	ASK	MID	Δ
FEB	255	265	260	0
MAR	278	288	283	0
APR	275	290	283	0

NOLA DAP				
	BID	ASK	MID	Δ
FEB	598	605	602	0
MAR	600	620	610	0
APR	590	600	595	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	420	430	425	0
MAR	415	425	420	0
APR	405	415	410	0

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	455	470	463	3
MAR	455	465	460	15
APR	430	440	435	0

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	420	430	425	0
MAR	410	425	418	0
APR	390	400	395	0

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