




Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA 4

Today in Nola, urea barges values have slipped. February urea barges traded at 408 then 405 multiple times then \$400 as well. March urea barge traded at \$412, down \$10-11 from this week's high.

INTL

A quieter end to a busy week in the market. Feb Egypt futures traded at 458, above the current index of 451.50. April Egypt futures traded down at 415, down from 436 earlier in the week.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	398	415	407	▼ -4
MAR	410	420	415	▼ -5
APR	400	410	405	▼ -4
MAY	365	375	370	▼ -3

NOLA UAN				
	BID	ASK	MID	Δ
FEB	265	275	270	▲ 10
MAR	285	295	290	▲ 7
APR	285	295	290	▲ 8

NOLA DAP				
	BID	ASK	MID	Δ
FEB	595	605	600	▼ -2
MAR	595	620	608	▼ -3
APR	590	605	598	▲ 3

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	420	430	425	▲ 0
MAR	410	420	415	▼ -5
APR	400	410	405	▼ -5

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	455	465	460	▼ -3
MAR	440	450	445	▼ -15
APR	410	420	415	▼ -20

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	420	430	425	▲ 0
MAR	405	420	413	▼ -5
APR	385	400	393	▼ -3

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