



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA 4

Quiet day in Nola, as the market comes back from President's day yesterday. Feb urea barges traded \$400, last week \$400 traded as well. March urea barge traded at \$400 as well and April urea barges traded at \$397 then \$395.

INTL

The international market began to come under pressure to start the week, with rumours around the possibility of China looking to come back around May/ June time. But currently just rumours, with nothing confirmed. May AG traded down to 381, after trading 385 on Monday. In April, AG traded 395 and Egypt at 410. Both below last done levels.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	396	404	400	▼ -7
MAR	410	420	415	▬ 0
APR	402	412	407	▲ 2
MAY	365	375	370	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
FEB	265	275	270	▬ 0
MAR	285	295	290	▬ 0
APR	285	295	290	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
FEB	595	605	600	▬ 0
MAR	595	620	608	▬ 0
APR	590	605	598	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	420	430	425	▬ 0
MAR	405	415	410	▼ -5
APR	390	400	395	▼ -10

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	455	465	460	▬ 0
MAR	435	445	440	▼ -5
APR	410	420	415	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	425	435	430	▲ 5
MAR	410	420	415	▲ 3
APR	385	400	393	▬ 0

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