



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA 4

Today in Nola, urea values firmed after softening early this week. March barges exchanged hands at \$387-\$391. February barges also increased \$5, today traded at \$385 after done yesterday at \$380. April barges traded at \$380 yesterday as well.

INTL

Market remained its softer sentiment this week. With offers coming in at last done across the curve and bids being thin. March Brazil traded down to 400, down another 10 from yesterday.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	395	403	399	▲ 4
MAR	395	406	401	▲ 1
APR	393	405	399	▬ 0
MAY	355	365	360	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
FEB	265	275	270	▬ 0
MAR	285	295	290	▬ 0
APR	285	295	290	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
FEB	595	610	603	▲ 3
MAR	600	620	610	▬ 0
APR	595	605	600	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	420	430	425	▬ 0
MAR	390	405	398	▼ -3
APR	380	390	385	▼ -10

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	455	465	460	▬ 0
MAR	415	440	428	▼ -8
APR	390	405	398	▼ -3

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	425	435	430	▬ 0
MAR	405	415	410	▬ 0
APR	390	400	395	▬ 0