### Friday, February 21, 2025



# Fertilizer Derivatives End of Day Report

### **FUTURES MARKET COMMENTARY**

# NOLA 4

Today in Nola, March urea futures traded at \$390 then later in the day it traded at \$400 for 1.5kt each time, May urea futures traded at \$357 fot 1kt. Multiple February barges traded at \$390-\$393 and March barges traded at \$393-395 range yesteraday. Today 1H April barge traded at \$388.

#### INTL

Today in the International Market, AG March traded at \$410 for a total of 9kt.

### **NOLA**

NOLA UREA					
	BID	ASK	MID	Δ	
FEB	385	395	390	<b>▼</b> -9	
MAR	395	405	400	<b>▼</b> -1	
APR	392	393	393	<del>-</del> 7	
MAY	352	362	357	<b>▼</b> -3	

NOLA UAN					
BID ASK MID $\Delta$					
FEB	265	275	270	<b>—</b> 0	
MAR	285	295	290	<b>—</b> 0	
APR	285	295	290	<b>—</b> 0	

NOLA DAP					
BID ASK MID $\Delta$					
FEB	595	610	603	<b>—</b> 0	
MAR	600	620	610	<b>—</b> 0	
APR	595	605	600	<b>—</b> 0	

### **INTERNATIONAL**

AG UREA					
BID ASK MID $\Delta$					
FEB	420	430	425	<b>—</b> 0	
MAR	405	415	410	<b>1</b> 3	
APR	380	390	385	<b>—</b> 0	

EGYPT UREA					
BID ASK MID $\Delta$					
FEB	455	465	460	<b>—</b> 0	
MAR	420	430	425	<b>▼</b> -3	
APR	384	393	389	<b>-</b> 9	

BRAZIL UREA					
BID ASK MID $\Delta$					
FEB	425	435	430	<b>—</b> 0	
MAR	395	405	400	-10	
APR	380	390	385	<b>-10</b>	

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