



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA 4

Today in Nola, futures values seemed softer today. June urea futures traded at \$386 while March urea barges traded at \$395, down \$6-7 from yesterday and February barges traded at \$392, down \$5 from last done yesterday. On the phosphate market, DAP March traded at \$605 and \$610 while DAP March futures also traded at \$610.

INTL

The international market initially ticked higher in the morning as April AG traded 397 & 398. Up from 385 & 395 yesterday. Market went quieter in the afternoon as speculation when India are looking to come back for their next tender.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	390	402	396	▼ -4
MAR	395	405	400	▼ -5
APR	375	390	383	▼ -2
MAY	350	360	355	▼ -3

NOLA UAN				
	BID	ASK	MID	Δ
FEB	285	295	290	▬ 0
MAR	285	295	290	▬ 0
APR	285	295	290	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
FEB	595	610	603	▬ 0
MAR	605	615	610	▬ 0
APR	595	605	600	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	425	435	430	▬ 0
MAR	410	420	415	▬ 0
APR	390	405	398	▲ 3

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	455	465	460	▬ 0
MAR	430	440	435	▲ 5
APR	400	410	405	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	430	440	435	▬ 0
MAR	400	415	408	▲ 3
APR	380	395	388	▬ 0

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