



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA 4

Today in Nola, March urea barges traded in the \$385-389 range, a Feb urea barge traded at \$390 and a May barge was traded at \$360. Phosphates remain flat, with DAP valued around \$610.

INTL

The international market continued to remain under pressure. As March was the focus today. March Egypt traded 425, then 420 (2x). March Brazil traded at 407. Offers continued to be interested to see bids in April and May, but buyers were hesitant.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
FEB	387	399	393	▼ -2
MAR	385	395	390	▼ -7
APR	370	380	375	▬ 0
MAY	348	352	350	▼ -5

NOLA UAN				
	BID	ASK	MID	Δ
FEB	285	295	290	▬ 0
MAR	285	295	290	▬ 0
APR	285	295	290	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
FEB	605	615	610	▲ 5
MAR	605	615	610	▬ 0
APR	605	615	610	▲ 10

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
FEB	425	435	430	▬ 0
MAR	400	410	405	▼ -10
APR	380	390	385	▼ -15

EGYPT UREA				
	BID	ASK	MID	Δ
FEB	455	465	460	▬ 0
MAR	415	425	420	▼ -15
APR	400	410	405	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
FEB	430	440	435	▬ 0
MAR	400	413	407	▼ -4
APR	380	390	385	▼ -3

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