London Iron Ore Market Report

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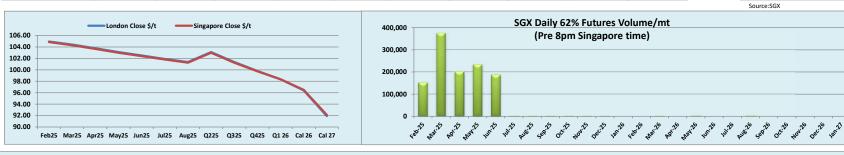
03 February 2025

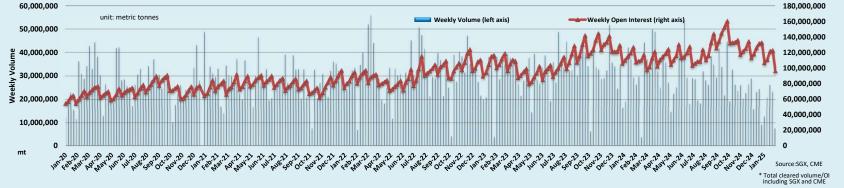
Happy Chinese New Year.

Wishing everyone prosperity, success, and strong markets in the Year of the Snake!

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD					
Platts IO 62%	\$105.00	-\$1.00	\$105.00	Platt	s Lump Prem	\$0.1550	\$0.0000	\$0.1550					
									-				
Iron Ore 62% Futures	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	104.95	104.40	103.75	103.10	102.50	101.90	101.35	103.10	101.35	99.80	98.35	96.40	91.90
Singapore Close \$/t	104.85	104.30	103.65	103.00	102.40	101.80	101.25	103.00	101.25	99.75	98.35	96.50	92.10
Change	+0.10%	+0.10%	+0.10%	+0.10%	+0.10%	+0.10%	+0.10%	+0.10%	+0.10%	+0.05%	+0.00%	-0.10%	-0.22%

IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27	T Session	SGX Volur
London Close \$/t	0.55	0.65	0.65	0.60	0.60	0.55	1.75	1.55	1.45	4.50	Futures 62%	1,17
Singapore Close \$/t	0.55	0.65	0.65	0.60	0.60	0.55	1.75	1.50	1.40	4.40	Options	2
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.10	Total	1,40





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