London Iron Ore Market Report

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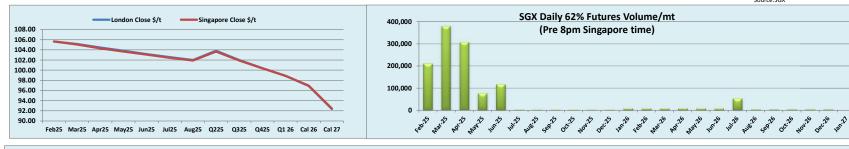
04 February 2025

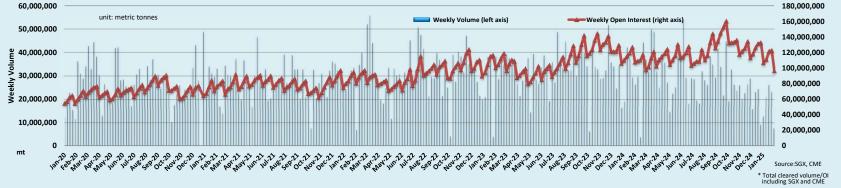
Happy Chinese New Year.

Wishing everyone prosperity, success, and strong markets in the Year of the Snake!

INDEX	Price	Change	MTD		INDEX		Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$105.45	\$0.45	\$105.23	N	MB IO 65%		\$0.55	\$119.35	Plat	ts Lump Prem	\$0.1550	\$0.0000	\$0.1550
Iron Ore 62% Futures	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	105.65	105.15	104.45	103.80	103.15	102.55	102.00	103.80	102.00	100.40	98.90	96.90	92.35
Singapore Close \$/t	105.65	105.05	104.30	103.65	103.05	102.45	101.90	103.65	101.90	100.35	98.90	96.95	92.45
Change	+0.00%	+0.10%	+0.14%	+0.14%	+0.10%	+0.10%	+0.10%	+0.14%	+0.10%	+0.05%	+0.00%	-0.05%	-0.11%

	IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
	London Close \$/t	0.50	0.70	0.65	0.65	0.60	0.55	1.80	1.60	1.50	4.55
Change -0.10 -0.05 0.00 0.05 0.00 0.05 0.05 0.05 0.05 Total	Singapore Close \$/t	0.60	0.75	0.65	0.60	0.60	0.55	1.75	1.55	1.45	4.50
	Change	-0.10	-0.05	0.00	0.05	0.00	0.00	0.05	0.05	0.05	0.05





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