



# London Iron Ore Market Report

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The London afternoon saw flat price relatively muted trading around \$104.00. Towards the end of the session, we saw the high at \$104.45 before closing 20 cents lower.

Mimicking front month movements, trades were also muted. We saw some Feb selling, whilst Q2 traded \$102.70 in 10kt. Spreads were unchanged besides some selling pressure on Feb/Mar which traded \$0.55 in 10kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$104.40	-\$1.05	\$104.95

INDEX	Price	Change	MTD
MB IO 65%	\$118.33	-\$1.29	\$119.01

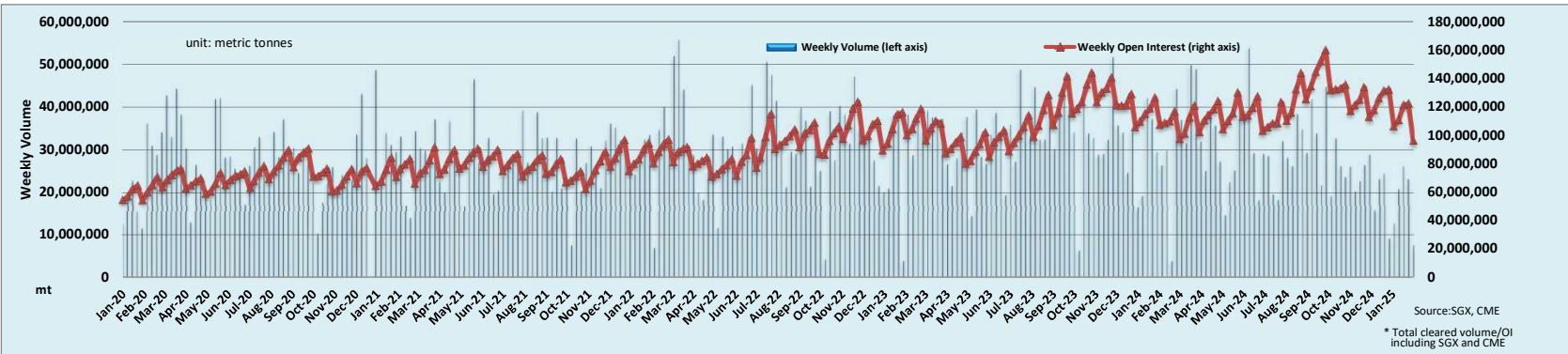
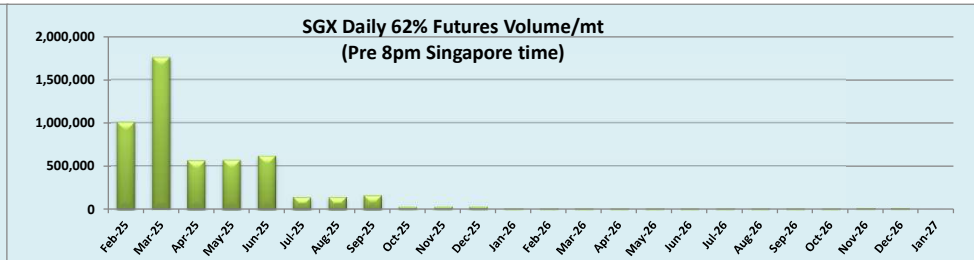
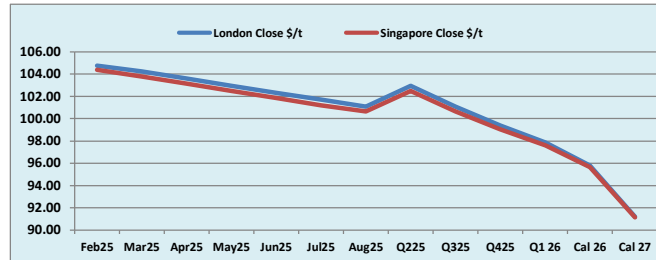
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1540	-\$0.0010	\$0.1547

Iron Ore 62% Futures	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	104.75	104.25	103.60	102.95	102.30	101.70	101.10	102.95	101.10	99.40	97.85	95.80	91.20
Singapore Close \$/t	104.40	103.80	103.15	102.50	101.85	101.20	100.65	102.50	100.65	99.05	97.60	95.65	91.15
Change	+0.34%	+0.43%	+0.44%	+0.44%	+0.44%	+0.49%	+0.45%	+0.44%	+0.45%	+0.35%	+0.26%	+0.16%	+0.05%

IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	0.50	0.65	0.65	0.65	0.60	0.60	1.85	1.70	1.55	4.60
Singapore Close \$/t	0.60	0.65	0.65	0.65	0.65	0.55	1.85	1.60	1.45	4.50
Change	-0.10	0.00	0.00	0.00	-0.05	0.05	0.00	0.10	0.10	0.10

T Session	SGX Volume /mt
Futures 62%	5,185,100
Options	1,670,000
<b>Total</b>	<b>6,855,100</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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