



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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The start of the week saw a relatively tepid London afternoon. Flat price was stagnant, closing at \$107.05.

The highlight of the session was Mar/Jun trading \$2.45 in one clip of 100kt. Elsewhere Q2 had interest trading \$105.50 in a total of 27.5kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$107.70	\$0.95	\$105.98

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MB IO 65%	\$121.12	\$0.78	\$119.74

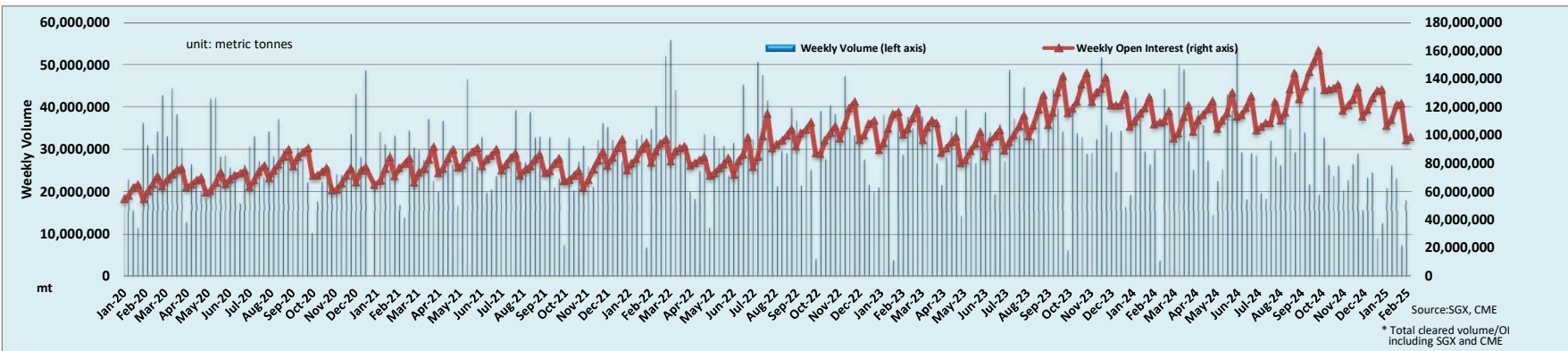
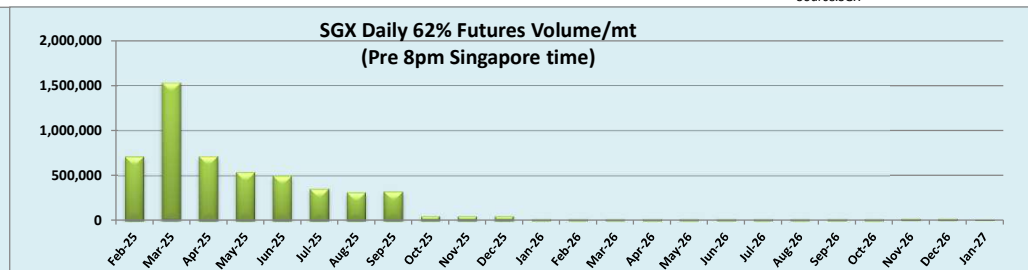
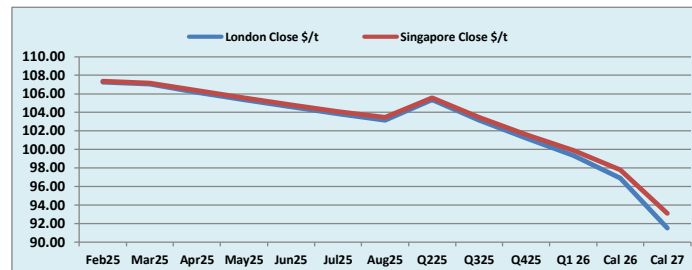
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1540	\$0.0000	\$0.1543

Iron Ore 62% Futures	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	107.25	107.05	106.15	105.35	104.60	103.85	103.15	105.35	103.15	101.20	99.35	96.90	91.50
Singapore Close \$/t	107.35	107.15	106.35	105.55	104.80	104.10	103.45	105.55	103.45	101.60	99.90	97.80	93.10
Change	-0.09%	-0.09%	-0.19%	-0.19%	-0.19%	-0.24%	-0.29%	-0.19%	-0.29%	-0.39%	-0.55%	-0.92%	-1.72%

IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	0.20	0.90	0.80	0.75	0.75	0.70	2.20	1.95	1.85	5.40
Singapore Close \$/t	0.20	0.80	0.80	0.75	0.70	0.65	2.10	1.85	1.70	4.70
Change	0.00	0.10	0.00	0.00	0.05	0.05	0.10	0.10	0.15	0.70

T Session	SGX Volume /mt
Futures 62%	5,486,000
Options	2,130,000
Total	7,616,000

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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