



London Iron Ore Market Report

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Mimicking yesterday, the London afternoon was relatively subdued. The session saw a slight push up in flat price as Mar closed at \$106.05 with DCE closing 814 RMB, up \$1.5 from the London morning close.

Trades followed the same pattern with interest concentrated in clips of 10kt on the front month. We did see some Jun trade at \$103.55 in 20kt as well.

INDEX	Price	Change	MTD
Platts IO 62%	\$106.55	-\$1.15	\$106.06

INDEX	Price	Change	MTD
MB IO 65%	\$119.76	-\$1.36	\$119.75

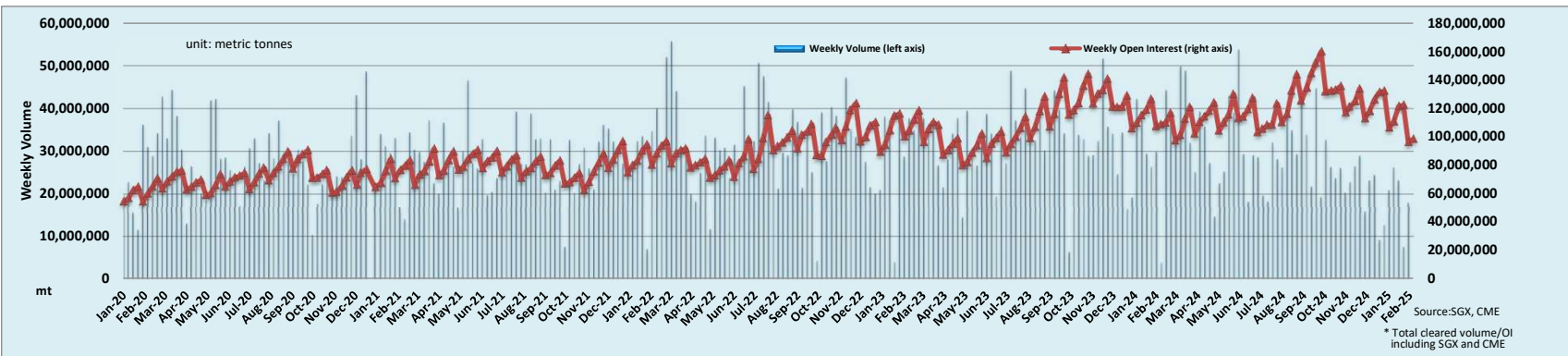
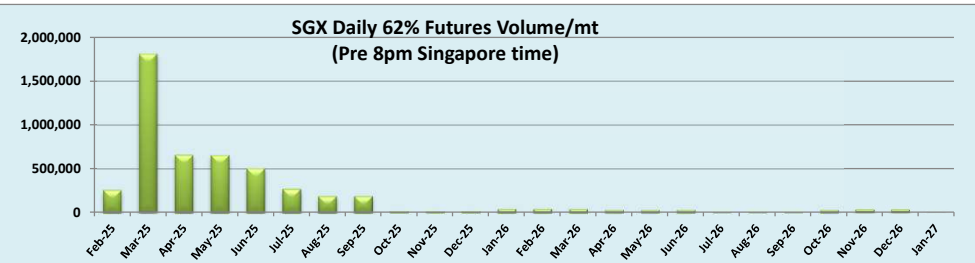
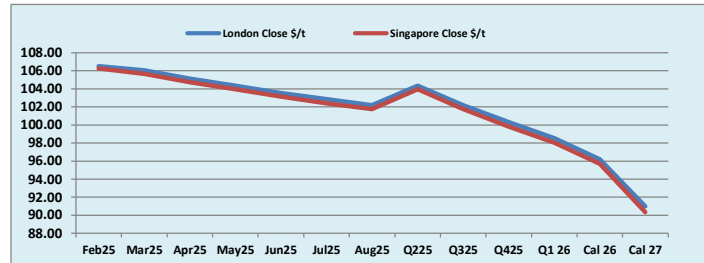
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1540	\$0.0000	\$0.1543

Iron Ore 62% Futures	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	106.50	106.05	105.15	104.35	103.55	102.85	102.20	104.35	102.20	100.30	98.55	96.20	91.00
Singapore Close \$/t	106.25	105.65	104.75	103.95	103.15	102.40	101.75	103.95	101.75	99.80	98.05	95.70	90.35
Change	+0.24%	+0.38%	+0.38%	+0.38%	+0.39%	+0.44%	+0.44%	+0.38%	+0.44%	+0.50%	+0.51%	+0.52%	+0.72%

IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	0.45	0.90	0.80	0.80	0.70	0.65	2.15	1.90	1.75	5.20
Singapore Close \$/t	0.60	0.90	0.80	0.80	0.75	0.65	2.20	1.95	1.75	5.35
Change	-0.15	0.00	0.00	0.00	-0.05	0.00	-0.05	-0.05	0.00	-0.15

T Session	SGX Volume /mt
Futures 62%	4,962,300
Options	835,000
Total	5,797,300

Source:SGX



Source:SGX, CME

* Total cleared volume/OI including SGX and CME

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