



London Iron Ore Market Report

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A quiet London afternoon saw flat price reach a daily low of \$105.85 before closing \$106.30.

Trades were of small volume focused on Mar and Apr outright. Spreads were relatively unchanged.

INDEX	Price	Change	MTD
Platts IO 62%	\$107.15	-\$1.45	\$106.46

INDEX	Price	Change	MTD
MB IO 65%	\$120.48	-\$1.22	\$120.04

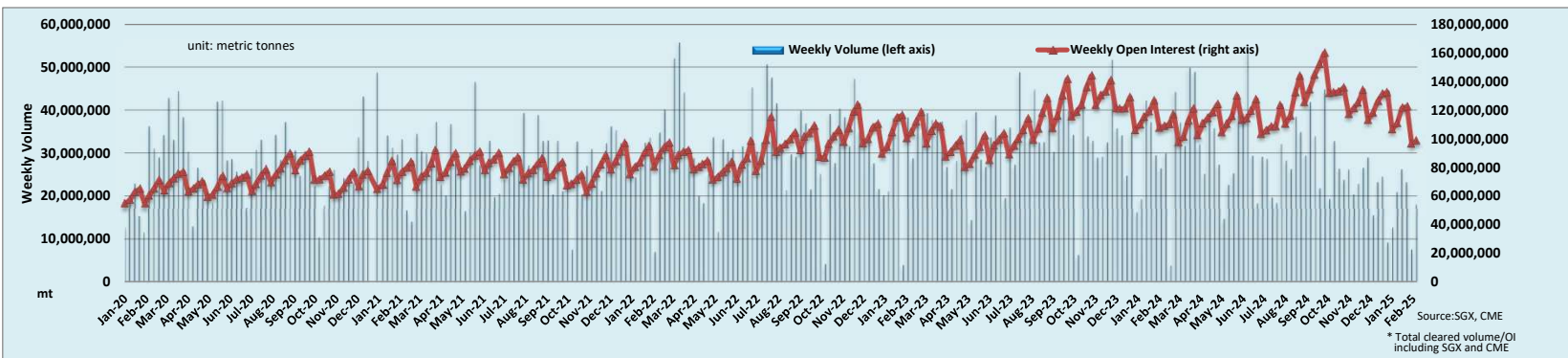
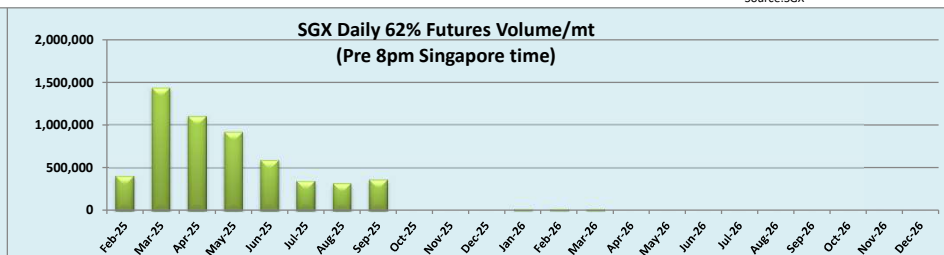
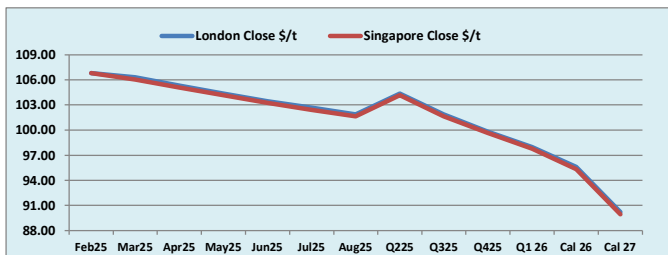
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1580	\$0.0000	\$0.1551

Iron Ore 62% Futures	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	106.80	106.30	105.30	104.35	103.45	102.65	101.85	104.35	101.85	99.80	97.95	95.60	90.20
Singapore Close \$/t	106.80	106.05	105.10	104.15	103.25	102.40	101.65	104.15	101.65	99.65	97.80	95.35	89.95
Change	+0.00%	+0.24%	+0.19%	+0.19%	+0.19%	+0.24%	+0.20%	+0.19%	+0.20%	+0.15%	+0.15%	+0.26%	+0.28%

IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	0.50	1.00	0.95	0.90	0.80	0.80	2.50	2.05	1.85	5.40
Singapore Close \$/t	0.75	0.95	0.95	0.90	0.85	0.75	2.50	2.00	1.85	5.40
Change	-0.25	0.05	0.00	0.00	-0.05	0.05	0.00	0.05	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	5,543,700
Options	2,325,500
Total	7,869,200

Source:SGX



Source:SGX, CME

* Total cleared volume/OI including SGX and CME

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