



London Iron Ore Market Report

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The last session of the day saw minimal flat price action as we closed marginally lower at \$106.65.

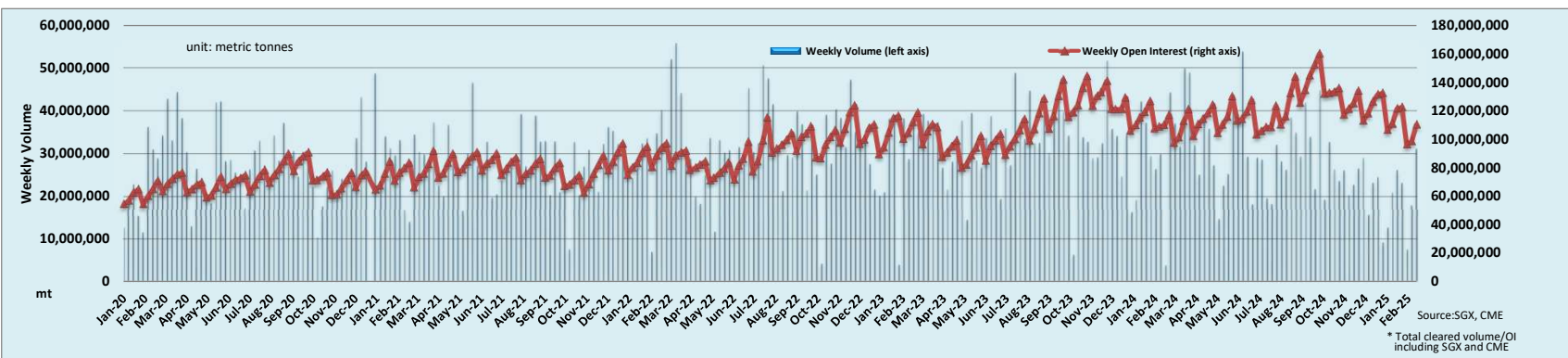
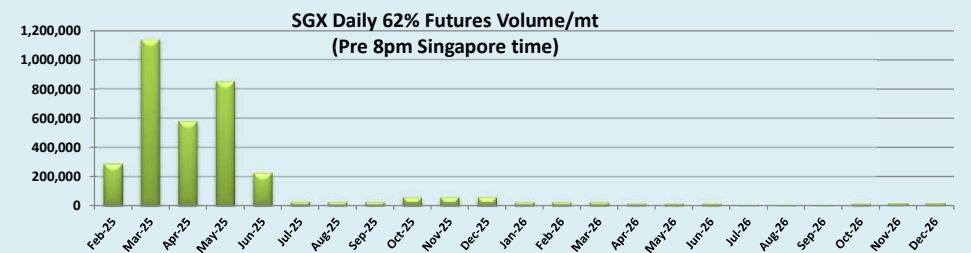
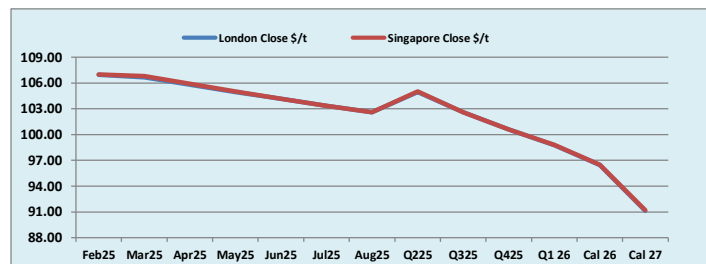
Spreads were marginally softer with Apr/May trading \$0.85 in one clip of 210kt. May/Jun also traded \$0.80 in 25kt. Elsewhere there were some clips of May and Jun trading, none in significant size.

INDEX	Price	Change	MTD	INDEX	Price	Change	MTD	INDEX	Price	Change	MTD
Platts IO 62%	\$107.60	\$1.25	\$106.58	MB IO 65%	\$120.78	\$0.92	\$120.13	Platts Lump Prem	\$0.1580	\$0.0000	\$0.1558

Iron Ore 62% Futures	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	106.95	106.65	105.80	104.95	104.15	103.35	102.60	104.95	102.60	100.60	98.75	96.45	91.15
Singapore Close \$/t	107.00	106.80	105.90	105.00	104.15	103.35	102.60	105.00	102.60	100.60	98.80	96.50	91.20
Change	-0.05%	-0.14%	-0.09%	-0.05%	+0.00%	+0.00%	+0.00%	-0.05%	+0.00%	+0.00%	-0.05%	-0.05%	-0.05%

IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27	T Session	SGX Volume /mt
London Close \$/t	0.30	0.85	0.85	0.80	0.80	0.75	2.35	2.00	1.85	5.30	Futures 62%	3,516,800
Singapore Close \$/t	0.20	0.90	0.90	0.85	0.80	0.75	2.40	2.00	1.80	5.30	Options	1,640,000
Change	0.10	-0.05	-0.05	-0.05	0.00	0.00	-0.05	0.00	0.05	0.00	Total	5,156,800

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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