



# London Iron Ore Market Report

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21 February 2025

A quiet end to the week saw flat price weaken slightly as we closed at \$108.05 on March.

Spreads tightened with Q2/Q4 being legged in at \$4.55.

INDEX	Price	Change	MTD
Platts IO 62%	\$109.35	-\$0.15	\$107.02

INDEX	Price	Change	MTD
MB IO 65%	\$122.30	\$0.20	\$120.45

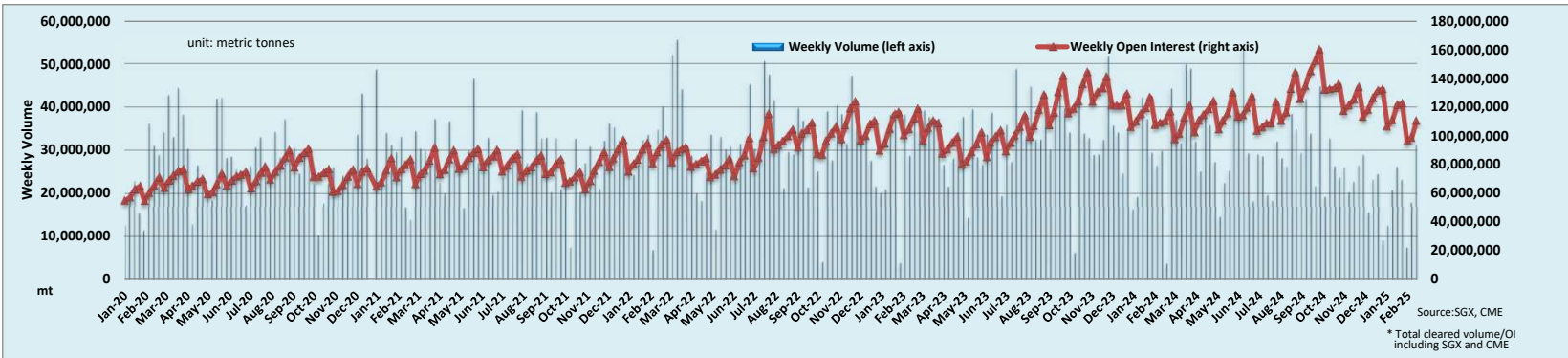
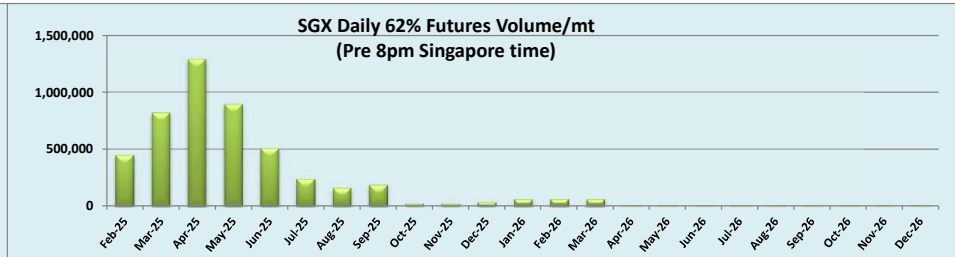
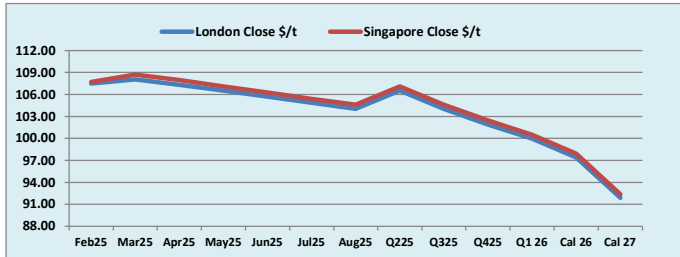
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1540	-\$0.0020	\$0.1558

Iron Ore 62% Futures	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	107.50	108.05	107.30	106.50	105.70	104.85	104.05	106.50	104.05	101.90	99.95	97.40	91.90
Singapore Close \$/t	107.70	108.70	107.95	107.10	106.25	105.40	104.60	107.10	104.60	102.45	100.50	97.90	92.35
Change	-0.19%	-0.60%	-0.60%	-0.56%	-0.52%	-0.52%	-0.53%	-0.56%	-0.53%	-0.54%	-0.55%	-0.51%	-0.49%

IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	-0.55	0.75	0.80	0.80	0.85	0.80	2.45	2.15	1.95	5.50
Singapore Close \$/t	-1.00	0.75	0.85	0.85	0.85	0.80	2.50	2.15	1.95	5.55
Change	0.45	0.00	-0.05	-0.05	0.00	0.00	-0.05	0.00	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	4,906,000
Options	2,822,000
<b>Total</b>	<b>7,728,000</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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