

Price

Change

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London Iron Ore Market Report

INDEX

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24 February 2025

The London afternoon session opened at \$108.35 and immediately saw a selloff to print session lows of \$107.25. The session lacked any notable spread trades. However, on flat price we did see May trade in a 100kt clip as well as some sell side interest on Aug-26 in 50kt total.

Price

London Close \$/t	Platts IO 62%	\$109.10	-\$0.25	\$107.15	N	/IB IO 65%	\$121.84	-\$0.46	\$120.53	Platt	s Lump Prem	\$0.1540	\$0.0000	\$0.1557	
Endon Clore \$/1	L	E-1- 25	May 25	A 25	Mary 25	L 25	1-1-25	A.v. 25	03.35	03 35	04 25	04.35	6-126	6-127	
Singapore Close \$/t 107.55 108.30 107.55 108.30 107.55 108.30 107.55 108.30 107.55 108.30 107.55 108.30 107.55 108.30 107.55 108.30 108.30 108.5% -0.86%				· ·		** *	** *								
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O 62% Spreads															
Change	Change	-0.19%	-0.83%	-0.84%	-0.84%	-0.85%	-0.86%	-0.86%	-0.84%	-0.86%	-0.88%	-0.90%	-0.92%	-1.08%	
Singapore Close \$/t	IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27	l	T Session	SGX Volume /n	
Change 0.70 0.00 0.00 0.00 0.00 0.00 0.00 0.0	London Close \$/t	-0.05	0.75	0.80	0.80	0.85	0.80	2.45	2.15	1.95	5.55	1	Futures 62%	1,756,80	
SGX Daily 62% Futures Volume/mt (Pre 8pm Singapore time) 60,000 100,000 300,000	Singapore Close \$/t	-0.75	0.75	0.80	0.80	0.85	0.80	2.45	2.15	1.95	5.45		Options	225,00	
SGX Daily 62% Futures Volume/mt (Pre 8pm Singapore time) 122.00	Change	0.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10		Total	1,981,80	
132.00 109.00 10												-	Source:SGX		
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* Total cleared volume/OI includings SQX and CMF	Jan Feb War Po	Wan Int. Int Ving Zec	Oct Mon Dec, Isu, Kep,	Wat Vol Wan, Inu, In	ANG SERY OCK NOW DECK	san Feb War Abi Way	Jun' Jul' Aus Sep Oct N	on Dec, lau kep War bo	May Jun Jul Aus Sec	Oct Mon Dec, Jan Lep.	Mar ADE WAY JUNE JUL	Ang Zeb, Oct. Mon, Dec			
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