



London Iron Ore Market Report

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The London afternoon session opened at \$108.35 and immediately saw a selloff to print session lows of \$107.25. The session lacked any notable spread trades. However, on flat price we did see May trade in a 100kt clip as well as some sell side interest on Aug-26 in 50kt total.

INDEX	Price	Change	MTD
Platts IO 62%	\$109.10	-\$0.25	\$107.15

INDEX	Price	Change	MTD
MB IO 65%	\$121.84	-\$0.46	\$120.53

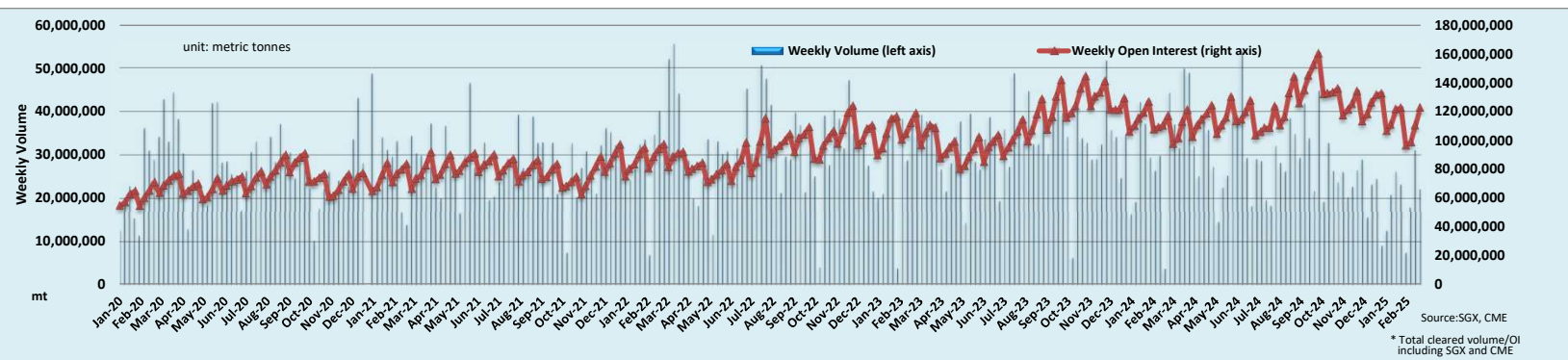
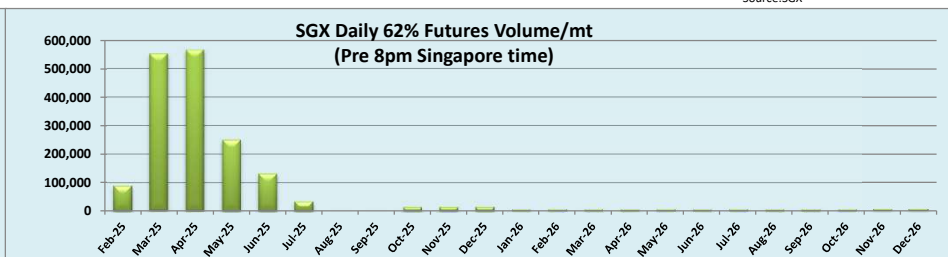
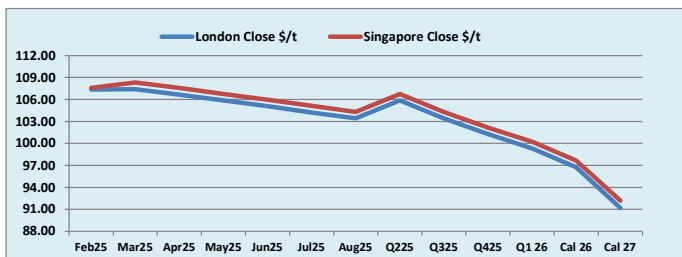
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1540	\$0.0000	\$0.1557

Iron Ore 62% Futures	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	107.35	107.40	106.65	105.85	105.05	104.20	103.40	105.85	103.40	101.25	99.30	96.75	91.20
Singapore Close \$/t	107.55	108.30	107.55	106.75	105.95	105.10	104.30	106.75	104.30	102.15	100.20	97.65	92.20
Change	-0.19%	-0.83%	-0.84%	-0.84%	-0.85%	-0.86%	-0.86%	-0.84%	-0.86%	-0.88%	-0.90%	-0.92%	-1.08%

IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	-0.05	0.75	0.80	0.80	0.85	0.80	2.45	2.15	1.95	5.55
Singapore Close \$/t	-0.75	0.75	0.80	0.80	0.85	0.80	2.45	2.15	1.95	5.45
Change	0.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10

T Session	SGX Volume /mt
Futures 62%	1,756,800
Options	225,000
Total	1,981,800

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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