



London Iron Ore Market Report

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The London afternoon session opened at \$106.15 and saw a lack of volatility throughout, price pushed to highs of \$106.65 before pulling back to close at \$106.25

There was also a lack of notable spread action aside from Mar/Apr continuing to trade at \$0.75 in a further 100kt, aside from this the session was comprised of monthly outright trading in 10-20kt clips.

INDEX	Price	Change	MTD
Platts IO 62%	\$106.85	-\$2.25	\$107.14

INDEX	Price	Change	MTD
MB IO 65%	\$119.26	-\$2.58	\$120.46

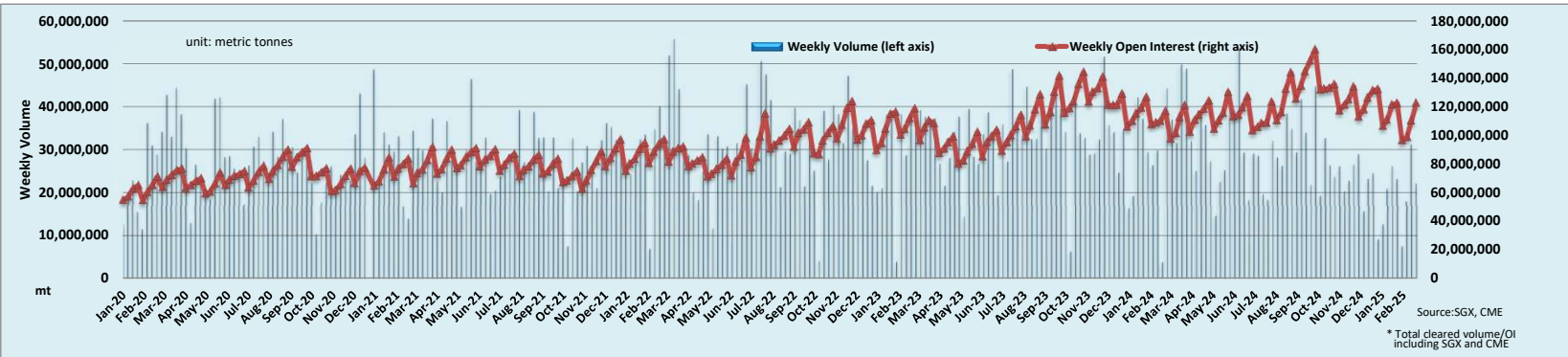
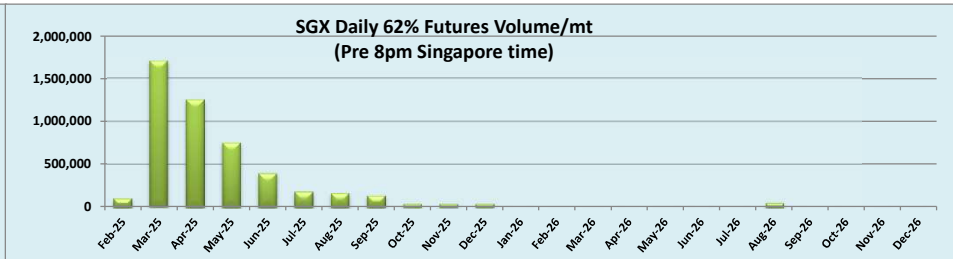
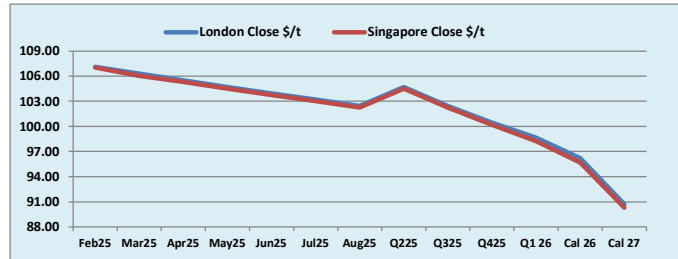
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1540	\$0.0000	\$0.1556

Iron Ore 62% Futures	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	107.10	106.30	105.50	104.70	103.95	103.20	102.45	104.70	102.45	100.45	98.65	96.20	90.70
Singapore Close \$/t	107.05	106.05	105.30	104.50	103.75	103.00	102.25	104.50	102.25	100.20	98.25	95.70	90.30
Change	+0.05%	+0.24%	+0.19%	+0.19%	+0.19%	+0.19%	+0.20%	+0.19%	+0.20%	+0.25%	+0.41%	+0.52%	+0.44%

IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	0.80	0.80	0.80	0.75	0.75	0.75	2.25	2.00	1.80	5.50
Singapore Close \$/t	1.00	0.75	0.80	0.75	0.75	0.75	2.25	2.05	1.95	5.40
Change	-0.20	0.05	0.00	0.00	0.00	0.00	0.00	-0.05	-0.15	0.10

T Session	SGX Volume /mt
Futures 62%	4,867,500
Options	2,145,000
Total	7,012,500

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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