



London Iron Ore Market Report

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The London afternoon opened at \$106.05 and steadily sold off to lows of \$105.20, before recovering towards the end of the session and closing at \$105.65.

Mar/Apr saw sustained interest from the Singapore day and traded at \$0.75 in 150kt and \$0.80 in 85kt, we also saw some Apr outright buy side interest, trading in 100kt and 50kt clips.

INDEX	Price	Change	MTD
Platts IO 62%	\$106.85	\$0.00	\$107.12

INDEX	Price	Change	MTD
MB IO 65%	\$119.40	\$0.14	\$120.40

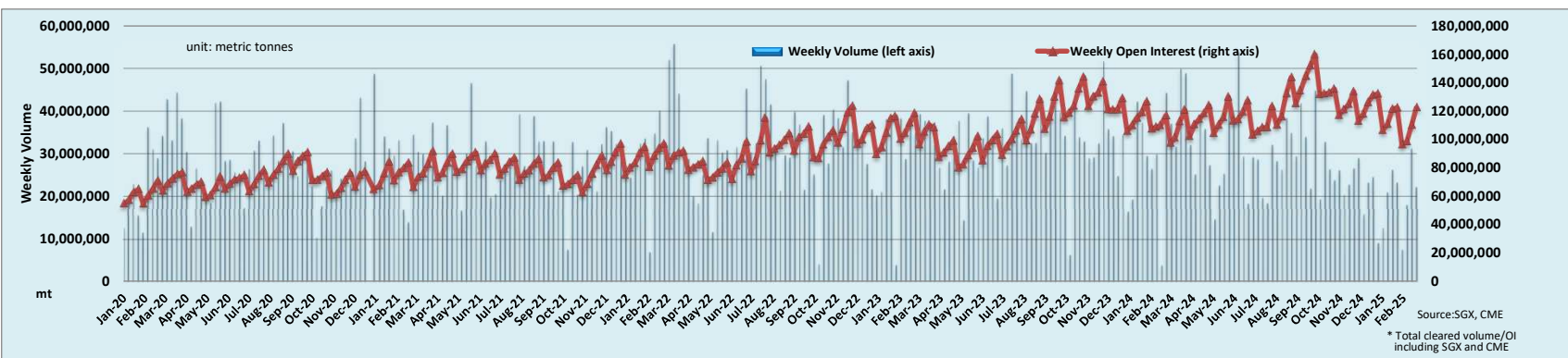
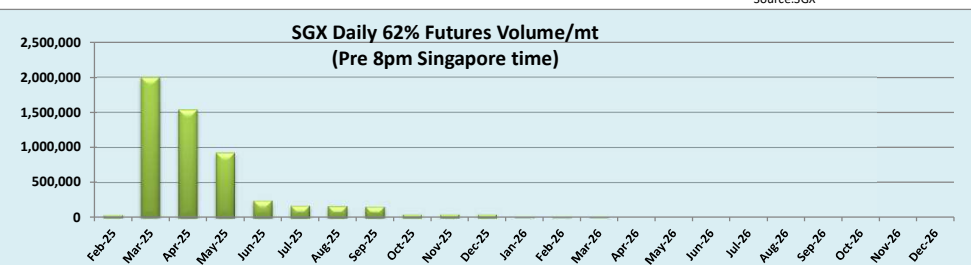
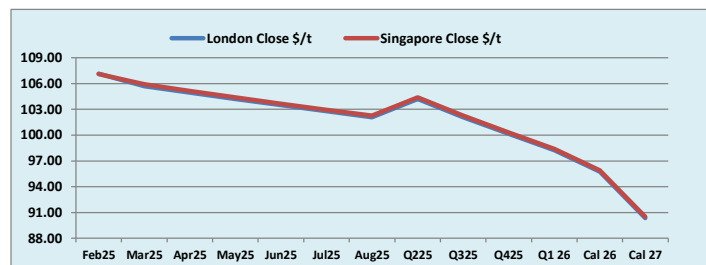
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1520	-\$0.0020	\$0.1554

Iron Ore 62% Futures	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	107.15	105.70	104.95	104.20	103.50	102.80	102.10	104.20	102.10	100.15	98.25	95.75	90.35
Singapore Close \$/t	107.10	105.90	105.15	104.40	103.65	102.95	102.25	104.40	102.25	100.30	98.40	95.90	90.50
Change	+0.05%	-0.19%	-0.19%	-0.19%	-0.14%	-0.15%	-0.15%	-0.19%	-0.15%	-0.15%	-0.15%	-0.16%	-0.17%

IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	1.45	0.75	0.75	0.70	0.70	0.70	2.10	1.95	1.90	5.40
Singapore Close \$/t	1.20	0.75	0.75	0.75	0.70	0.70	2.15	1.95	1.90	5.40
Change	0.25	0.00	0.00	-0.05	0.00	0.00	-0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	5,450,800
Options	2,681,500
Total	8,132,300

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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