



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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The London afternoon opened at \$105.10 and briefly ticked up to highs of \$105.50 before selling off to session lows of \$104.55, price remained static for the duration and closed at \$104.55. On the monthly spreads we saw interest on Mar/Apr trading at \$0.75 in a total of 450kt+, we also saw some sell side interest on Mar, trading in over 150kt across multiple clips.

INDEX	Price	Change	MTD
Platts IO 62%	\$105.85	-\$1.00	\$107.05

INDEX	Price	Change	MTD
MB IO 65%	\$118.54	-\$0.86	\$120.30

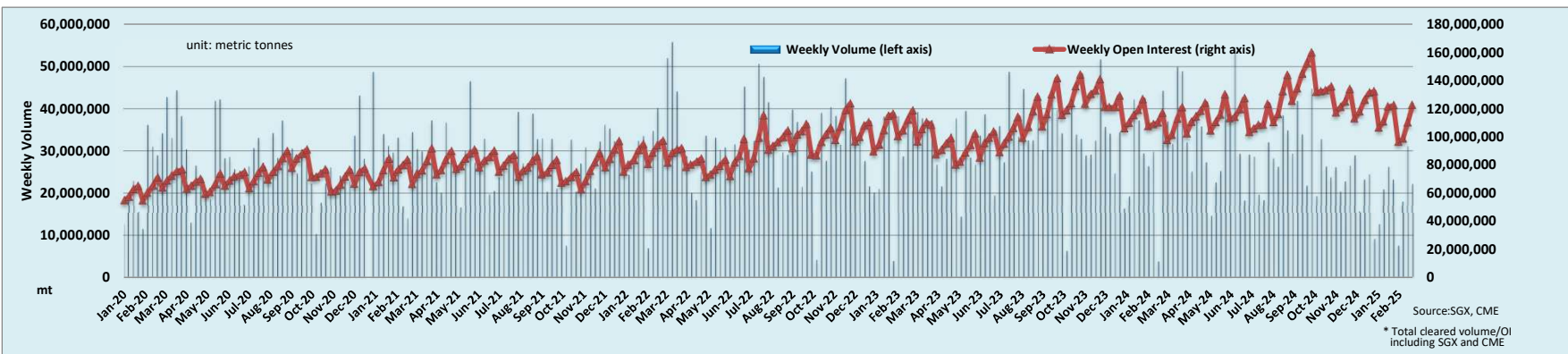
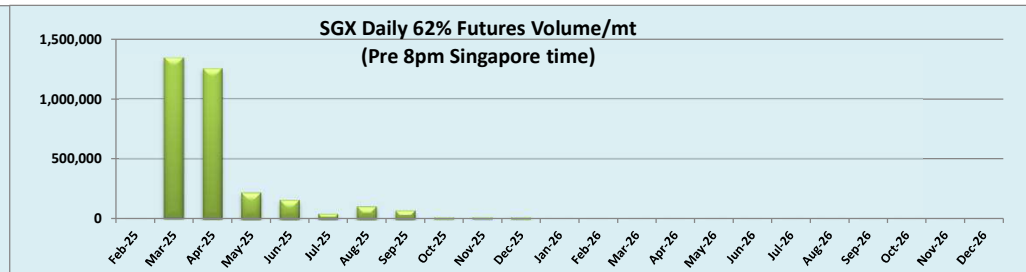
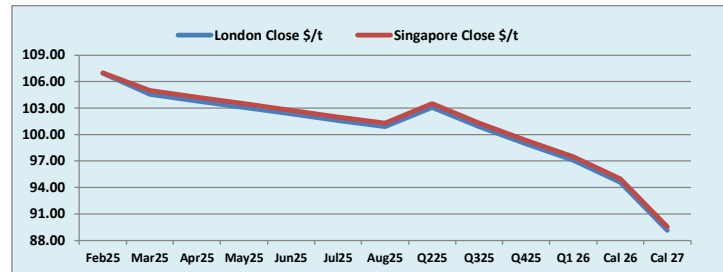
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1510	-\$0.0010	\$0.1552

Iron Ore 62% Futures	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	106.95	104.55	103.80	103.05	102.35	101.60	100.90	103.05	100.90	98.95	97.10	94.60	89.15
Singapore Close \$/t	107.00	105.00	104.25	103.50	102.75	102.00	101.30	103.50	101.30	99.35	97.50	95.00	89.55
Change	-0.05%	-0.43%	-0.43%	-0.43%	-0.39%	-0.39%	-0.39%	-0.43%	-0.39%	-0.40%	-0.41%	-0.42%	-0.45%

IO 62% Spreads	Feb/ Mar	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	2.40	0.75	0.75	0.70	0.75	0.70	2.15	1.95	1.85	5.45
Singapore Close \$/t	2.00	0.75	0.75	0.75	0.75	0.70	2.20	1.95	1.85	5.45
Change	0.40	0.00	0.00	-0.05	0.00	0.00	-0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	3,250,700
Options	1,735,000
Total	4,985,700

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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